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**ASX ANNOUNCEMENT
1 July 2015**

Completion of acquisitions

Aspen Group (**ASX: APZ**) advises that settlement was completed for the acquisition of Mandurah Gardens Estate for \$10.2m, as previously announced on 22 June 2015,.

Aspen Group also advises that Aspen Parks Property Fund (**APPF**) has completed the settlement for APPF's acquisition of Ballina Lakeside Holiday Park for \$16.5m, as previously announced on 15 May 2015. Aspen Group owns 42% of APPF.

End

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