

1 July 2015

APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER

Atlas Pearls and Perfumes Ltd (ASX: ATP) ("Atlas" or "the Company") announces that Ms. Danielle Brandenburg is resigning as Chief Financial Officer and Joint Company Secretary effective 30 August 2015.

The Board of Directors is pleased to announce the appointment of Mr. Trevor Harris as the new Chief Financial Officer of Atlas effective 31 August 2015. Mr. Harris has over 20 years' experience in financial management in a wide variety of industry sectors. As well as being a qualified CPA accountant, he holds a postgraduate qualification in Commercial Law and is a Chartered Company Secretary. Mr. Harris has filled multi-disciplinary roles with companies such as Alcyone Resources Ltd, Shield Mining Ltd, Sphere Minerals Limited, BCG Australia and Toll Holdings.

The Board sincerely thanks Ms. Brandenburg for her contribution to the Company and wishes her well in future.

About Atlas Pearls and Perfumes Ltd

Atlas Pearls and Perfumes ("Atlas") is an Australian based pearling and perfume business established in 1992. Atlas has earned an enviable reputation as a world leading pearl producer of "nature's most precious gift", the South Sea pearl, specialising in highly sought after white and silver pearls. Atlas operates pearl farms spread across the Indonesian archipelago, including Bali, Flores, and West Papua. Atlas is a fully integrated pearling business. The Company has its own high quality grading and loose pearl distribution business, a jewellery manufacturing capability and sells direct to customers through wholesale partners and via its retail outlets. In 2012, the Company expanded its operations into perfumes and is currently developing a range of propriety products which include pearl powder (cosmetics and nutraceuticals), pearl proteins (cosmetics), pearl volatiles and boronia (perfumes) for supply into the global luxury supply chain.

For more information please visit: www.atlaspearlsandperfumes.com.au

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