

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **Kathmandu Holdings Ltd**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL"),

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on	30 June 2015
The previous notice was given to the company on	29 June 2015
The previous notice was dated	29 June 2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
06/26/15	FIL	BUY	1.26	9,373	9,373
06/26/15	FIL	BUY	1.26	5,147	5,147
06/26/15	FIL	BUY	1.26	12,452	12,452
06/26/15	FIL	BUY	1.26	5,147	5,147
06/26/15	FIL	BUY	1.26	5,147	5,147
06/26/15	FIL	BUY	1.26	5,147	5,147
06/26/15	FIL	BUY	1.26	5,147	5,147
06/26/15	FIL	BUY	1.26	5,147	5,147
06/26/15	FIL	BUY	1.26	5,147	5,147
06/29/15	FIL	BUY	1.23	20,650	20,650
06/29/15	FIL	BUY	1.25	9,445	9,445
06/29/15	FIL	BUY	1.23	6,082	6,082
06/29/15	FIL	BUY	1.23	27,436	27,436
06/29/15	FIL	BUY	1.23	10,176	10,176
06/29/15	FIL	BUY	1.23	8,192	8,192
06/29/15	FIL	BUY	1.25	5,237	5,237

06/29/15	FIL	BUY	1.23	6,211	6,211
06/29/15	FIL	BUY	1.23	5,315	5,315
06/29/15	FIL	BUY	1.23	5,315	5,315
06/30/15	FIL	SELL	1.60	1,800,939	1,800,939
06/30/15	FIL	SELL	1.60	1,748,130	1,748,130
06/30/15	FIL	SELL	1.60	478,519	478,519
06/30/15	FIL	SELL	1.60	3,395,999	3,395,999
06/30/15	FIL	SELL	1.60	51,591	51,591
06/30/15	FIL	SELL	1.60	2,411,243	2,411,243
06/30/15	FIL	SELL	1.60	1,163,856	1,163,856
06/30/15	FIL	SELL	1.60	651,120	651,120
06/30/15	FIL	SELL	1.60	2,095,454	2,095,454
06/30/15	FIL	SELL	1.60	331,194	331,194
06/30/15	FIL	SELL	1.60	63,900	63,900
			Total Buys	156,766	156,766
			Total Sells	14,191,945	14,191,945
			Net Sells	14,035,179	14,035,179

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Common Stock	2,886,072	1.43%	1.43%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 2 July 2015

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A				
Investment Manager	Address	Custodian	Nature of Relevent Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	10,492
		CITIBANK LONDON		236,681
		CITIBANK LTD MELBOURNE (C)		355,499
		JP MORGAN, BOURNEMOUTH (C)		1,560,193
		NATIONAL ASTL BK MELBOURNE (S)		493,483
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	One Marina Boulevard #28-00, Singapore 018989	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	97,312
		JP MORGAN, BOURNEMOUTH (C)		132,412
Grand Total				2,886,072