



ТО	Listed Company Relations		VIA NZ MAP	
	NZSX Market			
СС	Company Announcements Office		VIA ASX	
	Australian Stock Exchange		ONLINE	
FROM	Matthew Butt		DATE	3 July 2015
	Investor Relations Manager			
NUMBER OF PAGES INCLUDING COVER SHEET		One		

Moody's Investors Service has today upgraded Air New Zealand's senior unsecured issuer rating to Baa2 from Baa3.

This is a one notch upgrade, and the rating outlook is stable.

**ENDS**