



ASX Announcement: 7th July 2015

Applabs Strategic Investment in Cirrus Networks Ltd

HIGHLIGHTS

- **ALA equity position in Cirrus Networks Ltd (ASX: CNW) will be 13,397,131 shares for a market value of \$401,913 (@ Prospectus price of 3c)**
- **International and Domestic Institutions to form part of Cirrus shareholder register**
- **Cirrus expects significant growth to continue with strong sales pipeline and expansion into new industries**
- **Cirrus approved to commence trading Wednesday 8th July 2015**

Applabs Technologies Limited (ASX:ALA) (**Applabs**) is pleased to announce that following the successful raising of the maximum \$5 million by Cirrus Networks Ltd (CNW) under its recent prospectus, CNW has now been granted approval to commence trading on the ASX.

Applabs will hold a total 13,397,131 CNW shares at the date of listing under the entity Applabs Technologies Ltd. Since October 2014, Applabs has been assisting Liberty Resources Ltd and Cirrus Networks to work towards a listing on the ASX to capitalise on, and create further potential growth of Applabs strategic investment in Cirrus Networks operations.

Cirrus, a leading Western Australian information technology solutions provider, which implements “best of breed” technology for its clients, recently announced it has secured three major contracts totalling approximately \$4.6 million which will support its expansion into new target industries.

For further information, please contact

Company Secretary:
Charly Duffy
charly@applabs.com.au

APPLABS TECHNOLOGIES LTD

SUITE 5, LEVEL 1, 12-20 RAILWAY ROAD, SUBIACO WA 6008

+61 8 9388 9968 | WWW.APPLABS.COM.AU | ACN 139 977 772



About Applabs Technologies Limited

Applabs Technologies Limited (ASX:ALA) is the first ASX listed app development and technology venture fund company. The Company offers a unique business model of both an app development and a technology financier, enabling the Company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.



<https://twitter.com/applabstech>



<https://www.facebook.com/applabstechnologies>



www.applabs.com.au



<http://www.applabs.tv>

APPLABS TECHNOLOGIES LTD

SUITE 5, LEVEL 1, 12-20 RAILWAY ROAD, SUBIACO WA 6008

+61 8 9388 9968 | WWW.APPLABS.COM.AU | ACN 139 977 772