



M2 Group Ltd (ASX: MTU)

M2 ACQUIRES MAJORITY INTEREST IN AGGREGATO

THURSDAY, 9 JULY 2015: M2 Group Ltd (ASX: MTU, "M2") today announces that it has moved to majority ownership in Aggregato Global Limited ("Aggregato").

Aggregato is a specialist provider of prepaid international telecommunications services, with a large retail distribution network across Australia, New Zealand and the United States of America. As previously disclosed to the market, M2 has had an investment in Aggregato since its incorporation.

M2 increased its interest through participation in a pro-rata rights issue, in which it invested \$4.9 million. Not all shareholders participated in the rights issue, resulting in M2's shareholding in Aggregato increasing to 61.2%. The proceeds of the raising will be used by Aggregato to fund working capital and retire some external debt.

M2 has nominated two new directors for appointment to the Aggregato board: Michael Simmons, M2 non-executive director; and John Allerton, M2 Commercial Director.

Vaughan Bowen, M2 Executive Director serves as non-executive Chairman of Aggregato, retains a shareholding in the company and participated in the rights issue. The M2 Board of Directors notes that Mr Bowen did not participate in M2's decision to invest in the rights issue.

ENDS

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About M2 Group Ltd

Established in 1999, M2 Group Ltd ("M2", ASX: MTU) is a fast-growing provider of a range of communication, utility and insurance services to Australian and New Zealand households and small businesses. Headquartered in Melbourne, M2 has more than 3300 team members across Australia, New Zealand and the Philippines.

In Australia, M2's business segment encompasses the Commander and Engin brands, offering a suite of traditional and next generation managed voice and data services, equipment, personalised service and value-added offerings. The consumer segment, under the leading brands of Dodo and iPrimus, provides Australian households with a low-cost alternative for the full range of telecommunications services in addition to energy and insurance.

COMMANDER

engin

dodo

iPRIMUS

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Through the M2 Wholesale division, M2 provides a full suite of traditional fixed line, mobile and data telecommunications services as well as next-generation cloud communications services, to system integrators, telecommunications service providers and Internet Service Providers.

In New Zealand, M2 operates under the leading brands of CallPlus, Slingshot, Orcon, 2Talk and Flip. The CallPlus group of companies is New Zealand's third largest provider of broadband, mobile and fixed line services. The 'Slingshot' and 'Orcon' brands spearhead Call Plus's consumer offerings, with 'Call Plus Business' and '2Talk' aimed at the small and medium business market.

For more about M2 visit www.m2.com.au.

Related Company sites (part of the M2 Group):

www.commander.com
www.engin.com.au
www.iprimus.com.au
www.dodo.com.au
www.m2wholesale.com.au
www.callplus.co.nz
www.slingshot.co.nz
www.orcon.net.nz
www.flip.co.nz

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