



AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD

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10 July 2015

Services Agreement By Australia Venus Resource Pty Ltd

Australia New Agribusiness & Chemical Group Ltd (the “Company” or “New Agri”) is pleased to announce that the Company via its subsidiary company, Australia Venus Resource Pty Ltd (“Venus”, previously called “Australia Venus Phosphate Fertiliser Pty Ltd”), has entered into a Services Agreement (the “Agreement”) with Watkins Contracting Pty Ltd (“Watkins”) for Watkins to provide service to Venus subject to the following terms and conditions:

- Watkins carries on a business of providing Civil Construction, Contract Mining Services and Infrastructure Construction Services for the development and/or construction on Korella Mining Lease (Permit Number EPML00975013) based on Venus’s Trial Pit Design.
- The Commencement Date is on or before the 1st August 2015 or as agreed by both parties.
- The Completion Date is 6 weeks after the Commencement Date

The phosphate mined during the trial pit production is to provide to our customers as the test samples. The Company believes that the execution of this Agreement is a milestone for the company to become a phosphate mining company in Australia.

The Company will keep the market informed of any relevant development.



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About Watkins Contracting Pty Ltd (“Watkins”)

Established in January, 1975, Watkins is a Queensland based company which provides professional civil construction, mining and materials supply services to a variety of clients in many locations. Watkins has been established and actively working on an ongoing basis in Mount Isa and the Mount Isa region for Sixteen years up to 2011, at which time they moved a substantial part of their earthmoving fleet and support facilities to the Chinchilla region.

About Australia Venus Resource Pty Ltd (“Venus”)

Venus is a subsidiary company of New Agri incorporated 2013 primarily involved as an investment company in undertaking and developing phosphate resources and in the downstream production of phosphates and phosphate based products.

For further information, please contact:

Yours sincerely,

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