

Extension of Closing Date for Rights Issue

The Board of Zambezi Resources Limited (“ZRL”) advises that it will be extending the closing date for the acceptance of applications for the 1 for 3 pro rata non-renounceable Rights Issue announced on 22 May 2015 (“Offer”).

The closing date for the Entitlement Offer is now **5:00 pm (Perth time), Friday, 7 August 2015**.

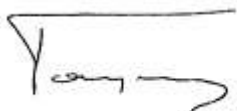
The extension of the closing date, originally falling on 12 June 2015, has been made to allow eligible shareholders additional time to consider participation in the Offer.

The revised timetable for the remaining dates is set out below:

Event	Date
Entitlement offer closes	7 August 2015
Shares trade on a deferred settlement basis	10 August 2015
ASX notified of under subscriptions (if any) and shortfall	12 August 2015
Allotment of new shares	14 August 2015
Dispatch of holding statements	17 August 2015
Normal trading (T +3) commences	17 August 2015

These dates and times are indicative only. ZRL reserves the right to change these dates and times subject to the Corporations Act and the Listing Rules.

Zambezi Resources Limited



Frank Vanspeybroeck
Managing Director
Tel: +61 8 6555 1879