



OIL BASINS LIMITED

ABN 56 006 024 764

13 July 2015

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

TERMINATION OF LIND FUNDING AGREEMENT

Oil Basins Limited (**OBL** or the **Company**) wishes to advise that The Lind Partners, LLC (**Lind**) has agreed to a termination of the funding agreement provided by the Lind managed The Australian Special Opportunity Fund, LP.

As a consequence, and pursuant to the funding agreement, OBL will receive a final payment of \$33,961.75 for the previously issued 8.5 million collateral shares (note that these shares were issued at the time of establishment of the funding facility in March 2014).

The Company's issued capital remains unchanged in accordance with the latest Appendix 3B as dated 02 July 2015, and this termination means for shareholders that one uncertainty about future share issues overhanging the market is removed.

Ordinary OBL shares on issue: 1,077,087,360

OBL unlisted options on issue 48,000,000 unlisted options exercisable at 9.00 cents
each on or before 30 June 2016
8,000,000 unlisted options exercisable at 2.32 cents
each on or before 14 September 2017

Yours faithfully

Neil Doyle SPE
Director & CEO