

13th July 2015

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Freedom Foods Group Limited Executes Agreement to Acquire Ringwood Mill

Freedom Foods Group Limited (**Freedom Foods**) announced today that it has entered into an Asset Purchase Agreement with the Ringwood Group of Companies to acquire the business and assets of the Ringwood Mill (**Acquisition**) based at Darlington Point in the Riverina district of New South Wales.

Ringwood Mill operates an established grain processing facility for the supply of milled flours and popping corn. It is a significant processor of popping corn in Australia and processes gluten free and non GMO grains. The Ringwood Mill currently supplies customers in food service and processing markets in Australia as well as in export markets.

The Acquisition will enable Freedom Foods to expand its milling operations for internal use and external third party customers through increased capabilities and capacity, access to cost efficiencies and the ability to consider expansion into processing of other key grains. Freedom Foods existing milling operations will be relocated to the Ringwood Mill, providing for increased finished goods warehousing capabilities at its current operations.

The Ringwood Mill location at Darlington Point is approximately 32kms from Freedom Foods allergen free cereal and cereal snacks facility at Stanbridge near Leeton.

Under the terms of the Acquisition, Freedom Foods will acquire assets located at the site including 7.5 hectares of land, several modern large and medium sized grain silos, flour processing plants, other machinery and equipment and buildings including an export container facility. Freedom Foods will also acquire raw materials including popping corn and maize. The acquisition price for the assets (excluding raw materials) is approximately \$5.9 million (exclusive of stamp duty and subject to other adjustments).

Completion of the Acquisition is subject to customary closing conditions.

For further information, please contact:

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Area and Location Map of Ringwood Mill

