



Wednesday, 15 July 2015

ASX Market Announcement Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

FOR IMMEDIATE RELEASE

BRADKEN CONFIRMS FY15 RESULTS GUIDANCE

Bradken notes the recent decline in the trading price of its shares and confirms that it is not aware of any reason for the decline that has not been previously disclosed to the market.

Bradken confirms that the FY15 results will be in line with its guidance on 26 June 2015; FY15 EBITDA¹ will be in the range of \$136-\$138 million and reported Net Debt² will be approximately \$410 million as at 30 June 2015 (excluding Redeemable Convertible Preference Securities).

While Bradken's end markets remain challenging, Bradken continues to take proactive steps including restructuring the cost-base of its operations to ensure quality of earnings is maintained.

Bradken continues to explore a potential transaction with Magotteaux in co-operation with CHAMP and Sigdo Koppers and will keep the market informed of developments.

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About Bradken

Bradken is the leading supplier of differentiated consumable and capital products to the global resources, energy and freight rail industries. The Company employs almost 4,000 people in 34 manufacturing facilities and more than 30 sales and service centres across Australia, New Zealand, USA, Canada, the United Kingdom, Indonesia, Malaysia, South Africa, South America and China. The Company which became a publicly listed company in August 2004 has been in business for over 90 years and operates four market-focused divisions and a separate business.

For further information about Bradken, visit www.bradken.com.

¹ Underlying EBITDA which excludes significant items.

² Total debt less cash, cash equivalents, subordinated debt and derivative contracts used for hedging.