



15 July 2015

Market Announcements Office
ASX Limited

Results of General Meeting and Changes of Board

New Guinea Energy (**Company**) (ASX: **NGE**) advises that Mr Michael Arnett and Mr Andrew Martin are no longer Directors of NGE following resolutions passed by Shareholders at the General Meeting on 15th July 2015.

The Company is pleased to announce, pursuant to the resolutions passed at the General Meeting, that Messrs David Lamm, Grant Worner, and Adam Saunders have been appointed as Directors of the Company, joining Sir Michael Bromley. See attached Appendix A for their biographies.

The results of the votes at the General Meeting regarding resolutions contained in the Notice of Meeting dated 12th June 2015 are attached to this announcement.

Strategic Review

The new Board has begun a review of NGE's assets, the Western Drilling Ltd joint venture, overhead structure, future strategic direction, capital management options and investment opportunities. The Board will update shareholders within 12 weeks.

Lucy Rowe
Company Secretary

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Appendix A

Mr David Lamm

David Lamm has over a decade of experience in business and financial markets including roles at Credit Suisse, Bain & Company and the Alter Family Office where he gained experience across an extensive range of sectors and industries.

David is the founder and Managing Director of Kentgrove Capital, a successful managed fund focusing on listed Australian equities.

David qualified as an actuary, specialising in Investments and Finance, and is a Fellow of the Institute of Actuaries of Australia. David also holds a Bachelor in Commerce from the University of Melbourne, with First Class Honours.

Mr Grant Worner

Grant Worner has more than 25 years' experience in the Oil and Gas industry with more than 22 years working for BP in 3 continents and the last 10 years operating at executive level for BP, New Guinea Energy, and his own specialist management consultancy firm.

Grant has led teams and businesses in exploration, trading, refining, and marketing in Europe, the US, Papua New Guinea, New Zealand and Australia. His skills have been developed across technical and commercial disciplines and he has a well-established network in the investment community and the oil and gas industry.

Grant has a Bachelor of Engineering (Chemical, 1st Class Honours) degree from the University of Queensland and an MBA from the University of Western Australia. He is a Graduate of the Australian Institute of Company Directors and is a Director of ASX listed Pan Pacific Petroleum NL.

Mr Adam Saunders

Adam Saunders currently works for Kentgrove Capital, where he is primarily involved in the analysis of investment opportunities with the focus of delivering superior returns.

Previously Adam worked at boutique corporate advisory firm GBS Finanzas in Madrid, and Credit Suisse in Melbourne in the Mergers & Acquisitions team.

Adam holds a Bachelor in Commerce from the University of Melbourne with Honours in Finance.

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DISCLOSURE OF PROXY VOTES

General Meeting-Wednesday, 15 July 2015

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes in respect of which appointment specifies				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1. Removal of Executive Chairman Mr Michael Norman Arnett as Director	P	547,402,313	375,115,166	128,991,608	60,878	43,295,539	375,115,166	184,150,110	60,878
2. Removal of Mr Andrew Linedale Martin as Director	P	547,452,313	371,433,150	132,723,624	10,878	43,295,539	378,016,113	181,299,163	10,878
3. Election of Mr Adam Caspar Saunders as Director	P	547,463,191	373,128,500	131,029,152	0	43,305,539	379,711,463	179,614,691	0
4. Election of Mr Grant Worner as Director	P	547,463,191	374,807,833	129,359,819	0	43,295,539	374,807,833	184,518,321	0
5. Election of Mr David Lamm as Director	P	545,001,791	487,134,156	14,329,614	2,461,400	43,538,021	538,255,140	18,609,614	2,461,400