

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Asian Masters Fund Limited	90 127 927 584

We (the entity) give ASX the following information.

### Information about buy-back

- |   |                                   |                 |
|---|-----------------------------------|-----------------|
| 1 | Type of buy-back                  | On-market       |
| 2 | Date Appendix 3C was given to ASX | 16 October 2014 |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,428,123
		1,109
4	Total consideration paid or payable for the shares/units	\$1,730,601.95
		\$1,519.33

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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	<b>Before previous day</b>	<b>Previous day</b>
5 If buy-back is an on-market buy-back	highest price paid: \$1.46 date: 09/06/2015  lowest price paid: \$1.09 date: 24/11/2014	highest price paid: \$1.37  lowest price paid: \$1.37  highest price allowed under rule 7.33: \$1.49

**Participation by directors**

6 Deleted 30/9/2001.	N/A
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**How many shares/units may still be bought back?**


7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	29,929,394
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
.....  
(Company secretary)

Date: 16-July-2015

Print name: Hannah Chan

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+ See chapter 19 for defined terms.