



17 July 2015

The Company Announcements Office
ASX Limited

New Guinea Energy announces on-market share buy-back

New Guinea Energy Ltd (ASX:NGE) is pleased to announce its intention to undertake an on-market share buy-back of up to 10% of the Company's issued capital, which at the date of this announcement equates to approximately 85 million ordinary shares. The buy-back will commence on or after Monday 3 August 2015, and will be open for up to 12 months.

The Board is committed to actively managing the Company's capital and believes that the buy-back provides the opportunity to repurchase shares at attractive valuations.

NGE reserves the right to suspend or terminate the buy-back at any time and there is no guarantee that NGE will repurchase the shares referred to above.

An Appendix 3C in respect of the on-market share buy-back is attached.

Lucy Rowe
Company Secretary

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ABN 31 112 618 238

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Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
New Guinea Energy Limited	ABN 31 112 618 238

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market share buy-back
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	849,991,193
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval is not required
7	Reason for buy-back	Ongoing capital management

⁺ See chapter 19 for defined terms.

8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

None

On-market buy-back

9 Name of broker who will act on the company's behalf

To be confirmed

10 Deleted 30/9/2001.

11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

Up to a maximum of 10% of the issued ordinary shares of the Company as at the date of this announcement, being approximately 85 million shares.

The Company reserves the right to suspend or terminate the buy-back at any time.

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

Commencing no earlier than 3 August 2015 and ending within 12 months from commencement of the buy-back.

The Company reserves the right to suspend or terminate the buy-back at any time.

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

Not applicable

Employee share scheme buy-back

14 Number of shares proposed to be bought back

Not applicable

15 Price to be offered for shares

Not applicable

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back **Not applicable**
- 17 Number of shares proposed to be bought back **Not applicable**
- 18 Price to be offered for shares **Not applicable**

Equal access scheme

- 19 Percentage of shares proposed to be bought back **Not applicable**
- 20 Total number of shares proposed to be bought back if all offers are accepted **Not applicable**
- 21 Price to be offered for shares **Not applicable**
- 22 ⁺Record date for participation in offer **Not applicable**
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Director/Company secretary)

Date: 17 July 2015

Print name: David Lamm

⁺ See chapter 19 for defined terms.