



17 July 2015

**Australian Governance Masters Index Fund Limited
(ASX: AQF)**

Company Secretary Update

The Board of Australian Governance Masters Index Fund Limited (**Company**) advises that the Company has accepted the resignation of Karen Luu as Joint Company Secretary, effective from 17 July 2015. The Board wishes to thank Karen for her hard work and dedication to the Company. Hannah Chan who was Joint Company Secretary will continue as Secretary of the Company.

For further information, contact:

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Australian Governance Masters Index Fund Limited invests only in the best governed top Australian companies within the S&P/ASX 100 Index, as ranked by the Company's corporate governance analysis and third party research. The Company pursues an index style of investing with an active corporate governance bias and expects to hold securities of approximately 75 to 85 Australian entities within the S&P/ASX 100 at any time.

The Company believes that boards and management that show relatively high levels of corporate governance tend to outperform companies with relatively lower levels of corporate governance over the long term. The Company also seeks to promote adherence to corporate governance best practice recommendations in its investments by voting its proxies and participating in shareholder meetings.

The Company aims to achieve long-term capital appreciation, while reducing risk, preserving the capital of the Company and investing in a diversified portfolio of investments.