



Oasis Star Limited

c/o 22nd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
 Tel : (852) 2533-3233
 Fax : (852) 2511-5878

| | | |
|--------|---|------------------------------------|
| To | : Australian Securities Exchange : - Market Announcements Office | TELEMESSAGE |
| Fax No | : (61) 2 9347 0005 | Date : 17 th July, 2015 |
| CC | : PBD Developments Limited : - Mr. Hai-Young Lu : Mr. Edwin Lo / Ms. Cindy Yung | Ref : HCS-CY-150160 |
| From | : Tao Tsan Sang | Page : 8 |

**Re: PBD Developments Limited ("PBD")
 - Notice of Initial Substantial Holder (Form 603)**

In compliance with the Corporations Act 2001, we fax herewith for your filing a Notice of Initial Substantial Holder (Form 603) dated 17th July, 2015 in respect of our interests in the shares of PBD as at 15th July, 2015 for your kind attention.

Should you require any additional information, please feel free to contact our Ms. Cindy Yung at (852) 2519-2212.

Yours faithfully,
 For and on behalf of
 Oasis Star Limited

Tao Tsan Sang
 Director

Encl.

Form 603
Corporations Act 2001
Section 671B

Notice of Initial substantial holder

To: Company Name/Scheme FBD Developments Limited

ACN/ARSN ACN 009 134 114

1. Details of substantial holder (1)

Name Oasis Star Limited (and each of the entities listed in Annexure 'A')

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 15th July, 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|----------------------------|----------------------|--------------------|------------------|
| Fully paid ordinary shares | 1,292,591,459 | 1,292,591,459 | 19.90% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|--|---|---|
| Oasis Star Limited (and each of the entities listed in Annexure 'A') | Beneficial holder of the securities was acquired through an acceptance of an offer dated 15 th July, 2015 (see Annexure 'B') | Fully paid ordinary shares 1,292,591,459 |
| Sun Hung Kai Investment Services Limited <CLIENTS A/C> | Registered holder of the securities acting as custodian on trust for Oasis Star Limited | Fully paid ordinary shares 1,292,591,459 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|--|--|--|---|
| Oasis Star Limited (and each of the entities listed in Annexure 'A') | Sun Hung Kai Investment Services Limited <CLIENTS A/C> | Sun Hung Kai Investment Services Limited <CLIENTS A/C> | Fully paid ordinary shares 1,292,591,459 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|--|-----------------------------|-------------------|----------|---|
| | | Cash | Non-cash | |
| Oasis Star Limited (and each of the entities listed in Annexure 'A') | 15 th July, 2015 | A\$19,388,871.89 | n/a | Fully paid ordinary shares 1,292,591,459 |

6. Associates

The persons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACH/ARSN (if applicable) | Nature of association |
|---|---|
| Each of the entities listed in Annexure 'A' | Holders of a controlling interest in Oasis Star Limited |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| Castle Star Limited | 22 nd Floor, Allied Kallina Building, 136 Gloucester Road, Wanchai, Hong Kong |
| Tian An Asset Investments Company Limited | 22 nd Floor, Allied Kallina Building, 136 Gloucester Road, Wanchai, Hong Kong |
| Tian An China Investments Company Limited | 22 nd Floor, Allied Kallina Building, 136 Gloucester Road, Wanchai, Hong Kong |
| Sun Hong Kai Investment Services Limited | 42 nd Floor, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong |

Signature

print name

TAO TSAN BANG

capacity

DIRECTOR

sign here

for and on behalf of
OASIS STAR LIMITED

date

17th July, 2015


 Authorized Signatory(s)

DIRECTOR(S)

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of such group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 674B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 674B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying the contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE "A" TO FORM 603

This is Annexure "A" of 1 page referred to in Form 603 -- Notice of Initial Substantial Holder in respect of PBD Developments Limited ACN 009 134 114 signed by me and dated 17th July, 2015.

Signature

print name

TAO TSAN BANG

capacity

DIRECTOR

sign here

For and on behalf of
OASIS STAR LIMITED

date

17th July, 2015



.....
Authorized Signature(s)

-
1. Tian An China Investments Company Limited (TACI)
 2. Tian An Asset Investments Company Limited (TAAI)
 3. Oasis Star Limited (OSL)
 4. Each other related body corporate of TACI, TAAI and OSL.

ANNEXURE "B" TO FORM 603

This is Annexure "B" of 4 pages referred to in Form 603 – Notice of Initial Substantial Holder in respect of PBD Developments Limited ACN 009 134 114 signed by me and dated 17th July, 2015.

The offer letter comprising of 2 pages is a true and correct copy of the offer letter dated 15th July, 2015 from Mulpha Strategic Limited.

The acceptance letter comprising of 1 page is a true and correct copy of the acceptance letter dated 15th July, 2015 from Oasis Star Limited.

Signature

print name

TAO TSAN SANG

capacity

DIRECTOR

sign here

for and on behalf of
OASIS STAR LIMITED

date

17th July, 2015



.....
Authorized Signature(s)


MULPHA STRATEGIC LIMITED #112338

Correspondence Address:
 P18, Menara Mudejaya, No. 12A,
 Jalan Pahl 7/2 Marisa Damansara,
 47810 Petaling Jaya, Selangor Darul Ehsan
 Tel: (603) 7718 6388 Fax: (603) 7718 6367

Registered Address:
 P O Box 74 Craigmore Chambers,
 Road Town, Tortola, British Virgin Islands

15th July, 2015

Oasis Star Limited
 22/F, Allied Kajima Building
 138 Gloucester Road
 Wanchai, Hong Kong

Dear Sirs,

SALE OF PBD DEVELOPMENTS LTD SHARES

We hereby offer to sell to you 1,292,591,459 shares of **PBD DEVELOPMENTS LTD** (ISIN:AU000000PBD3) ("PBD Shares") at the price of A\$0.015 per share for a total consideration AUD19,388,871.89 ("Payment Consideration"). Payment is to be made on 16 July 2015 in HKD equivalent of the Payment Consideration based on the agreed AUD/HKD exchange rate of AUD1:HKD5.7831 amounting to HKD112,127,785.03 ("HKD Payment Consideration").

Please remit the HKD Payment Consideration stated above to the banking accounts detailed as follows:-

Receiver's Correspondent : [REDACTED]
 [REDACTED]

Beneficiary Bank [REDACTED]
 [REDACTED]

Beneficiary Name : Mulpha Strategic Limited
 [REDACTED]

Remittance Information : [REDACTED] | [REDACTED]
 [REDACTED]
 [REDACTED]

Please confirm your acceptance of this offer by sending to us your letter of acceptance together with your instructions on the delivery of the PBD Shares. The PBD Shares are currently held on our behalf by UBS AG ("UBS AG"). Upon receipt of your letter of acceptance, we will issue a letter of instruction to UBS AG as per sample attached, prior to your remittance of the HKD Payment Consideration as stated above.

For your information, the contact person at UBS AG is as follows:

Name: [REDACTED]
 Dept: [REDACTED]
 Tel: [REDACTED]
 Email: [REDACTED]

Yours faithfully,
 for and on behalf of
MULPHA STRATEGIC LIMITED

David Choa Der Huey
 cc. UBS AG

Lim Say Kien

15 July 2015

UBS AG
[REDACTED]
[REDACTED]
[REDACTED]

Attn: [REDACTED]

Dear Sirs,

A/C# [REDACTED] I/N/O MULPHA STRATEGIC LIMITED

We have agreed to sell 1,292,591,459 shares of PBD DEVELOPMENTS LTD (ISIN : [REDACTED]) ("PBD Shares") to Oasis Star Limited at the price of A\$0.015 per share for a total consideration of AUD19,388,871.89 ("Payment Consideration"). Payment is to be made on 16 July 2015 in the HKD equivalent of the Payment Consideration amounting to HKD112,127,785.03 ("HKD Payment Consideration")

After your receipt of the HKD Payment Consideration, please take this as our instruction to deliver 1,292,591,459 shares of PBD DEVELOPMENTS LTD (ISIN : [REDACTED]) free of payment value 17 July 2015 to:

Broker Name: [REDACTED]
A/C No.: [REDACTED]
A/C Name: Sun Hung Kai Investment Services Limited
Settlement Agent: [REDACTED]
Settlement PID: [REDACTED]

Please contact:

Name: Tao Tsan Sang

Tel: (852) 25933212

Email: sunnytao@tiananchina.com

Yours faithfully,

for and on behalf of

MULPHA STRATEGIC LIMITED

David Choa Der Huey

Lim Say Kien

Oasis Star Limited

22/F., Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong
Tel: 25333233 Fax: 28453034

Mulpha Strategic Limited
PH2, Menara Mudajaya,
No.12A, Jalan PJU 7/3,
Mutlara Damansara,
47810 Petaling Jaya,
Selangor Darul Ehsan, Malaysia.

15 JUL 2015**Attn: Mr David Choa**

Dear Sirs,

PURCHASE OF PBD DEVELOPMENTS LTD SHARES

We refer to your letter dated 15 July 2015 ("your letter").

Please be informed that we are agreeable to purchase 1,292,591,459 shares of **PBD DEVELOPMENTS LTD** (ISIN [REDACTED]) ("PBD Shares") at the price of A\$0.015 per share for a total consideration of A\$19,388,871.89 ("Payment Consideration"). Payment will be made on 16 July 2015 in HKD equivalent of the Payment Consideration based on the agreed AUD/HKD exchange rate of AUD1:HKD5.7831 amounting to HKD112,127,785.03 ("HKD Payment Consideration").

Please instruct UBS AG to deliver the PBD Shares against their receipt of the above HKD Payment Consideration to:

(Buyer advise where to transfer the above securities to)

Broker Name: [REDACTED]

A/C No. [REDACTED]

A/C Name: Sun Hung Kai Investment Services Limited <CLIENTS A/C>

Settlement Agent: [REDACTED]

Settlement PID: [REDACTED]

Please contact: *(Custodian of Buyer)*Name: Tao Tsan SangTel: (852) 25333212Email: sunnytao@tiananchina.com

Thank you.

Yours faithfully
For and on behalf of
Oasis Star Limited


Name: Tao Tsan Sang
Designation: Director