# 

PROSPECT CREEK HEADS OF AGREEMENT I ASX RELEASE 20.07.2015

## ASX Code: AIV

#### **Issued Capital**

621,812,672 ordinary shares (AIV) 26,100,000 unlisted options

#### **Market Capitalisation**

\$21.14M (20 July 2015, \$0.034)

#### Directors

Min Yang (Chairman, NED) Grant Thomas (Managing Director) Geoff Baker (NED) Dongmei Ye (NED) Craig McPherson (Company Secretary)

## About ActivEX

ActivEX Limited is a Brisbane based mineral exploration company committed to the acquisition, identification and delineation of new resource projects through active exploration.

The ActivEX portfolio is focussed on copper and gold projects, with substantial tenement packages in north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and byproducts.

Suite 3402 Level 34, 123 Eagle Street BRISBANE QLD 4000

PO Box 1533 MILTON QLD 4064

Phone +61 (07) 3236 4188 Facsimile +61 (07) 3236 4288

admin@activex.com.au www.activex.com.au

ABN 11 113 452 896

## PROSPECT CREEK GOLD PROJECT HEADS OF AGREEMENT COMPLETED WITH CAPE CLEAR MINERALS

#### Highlights

## Binding Heads of Agreement executed with Cape Clear Minerals Pty Ltd (CCM) for ActivEX' Prospect Creek Project (EPM 14121).

Key terms of the HOA are as follows:

- CCM to earn 50% in a Joint Venture with ActivEX by managing exploration activities and sole funding exploration expenditure of \$200,000 within 18 months (Earning Period)
- > ActivEX may contribute to exploration expenditure or dilute after the Earning Period
- Either party may elect not to contribute to an approved Joint Venture program, resulting in its participating interest being reduced
- If the participating interest of either party falls below 5% their interest converts to a 1.5% NSR (royalty)

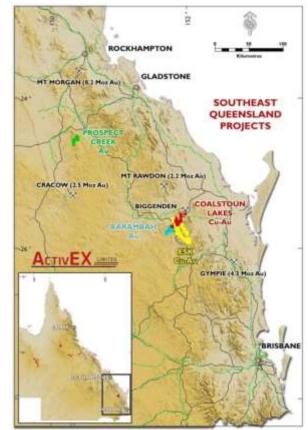


Figure 1. ActivEX Limited Prospect Creek Gold Project location (Coalstoun Lakes, Esk and Barambah Projects also shown).



ActivEX Limited ("ActivEX") is pleased to announce that it has executed a Binding Heads of Agreement (HOA) with Cape Clear Minerals Pty Ltd (CCM) on ActivEX' Exploration Permit for Minerals (EPM) 14121, Prospect Creek, in Queensland (Figure 1). Major terms of the HOA are as follows:

- CCM to earn 50% in a Joint Venture with ActivEX by sole funding exploration expenditure of \$200,000 within 18 months (Earning Period)
- CCM shall manage all exploration operations during the Earning Period
- ActivEX may contribute to exploration expenditure or dilute upon formation of the Joint Venture, which commences after the Earning Period
- Either party may elect not to contribute to an approved Joint Venture program, resulting in its participating interest being reduced
- If the participating interest of either party falls below 5% their interest converts to a 1.5% NSR (royalty)
- HOA and commencement of the Earning Period is subject to satisfaction of certain conditions precent within four weeks from execution

Cape Clear Minerals Pty Ltd is a private mineral exploration company based in Victoria.

Prospect Creek EPM 14121 was renewed in full for a further 5 years on 13 July 2015 (Figure 2).

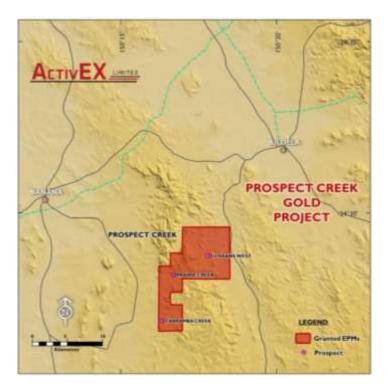


Figure 2. ActivEX Limited Prospect Creek Gold Project EPM 14121 location.

For further information contact: Mr Grant Thomas, Managing Director or Mr Craig McPherson, Company Secretary