

ASX ANNOUNCEMENT

By e-lodgement

20 July 2015

ENTITLEMENTS ISSUE – NOTIFICATION OF SHORTFALL

Apollo Consolidated Limited (ASX: AOP, **Company**) advises that the Company's Underwritten Non-Renounceable Entitlements Issue closed on 15 July 2015, with final acceptances as set out below.

	No. of Shares*	No. of free attaching Options	Subscription Funds
Total Acceptances	15,260,899	7,630,473	\$381,523

**excluding shortfall applications by Entitlements Issue participants*

The total number of shares offered under the Entitlements Issue Offer was 35,814,208, equating to a gross shortfall of 20,553,309 Shares before adjusting for shortfall applications by Entitlements Issue participants and underwritten commitments (13,394,952 net shortfall). The shortfall Shares will be dealt with in accordance with the provisions of the Underwriting Agreements between the Underwriters and the Company and otherwise may be placed at the discretion of the Directors.