

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme iProperty Group Limited ("IPP")

ACN/ARSN ACN 126 188 538

### 1. Details of substantial holder (1)

Name This notice is given by REA Group Ltd (ACN 068 349 066) ("**REA Group**") on its own behalf and on behalf of each of its related bodies corporate from time to time including News Corporation and its subsidiaries from time to time (collectively the "**Substantial Holders**").

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 17 / 07 / 2015

The previous notice was given to the company on 22 / 12 / 2014

The previous notice was dated 22 / 12 / 2014

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in IPP (" <b>IPP Shares</b> ")	37,153,940	19.90% (based on 186,703,204 IPP Shares on issue)	40,036,843	21.33% (based on 187,699,917 IPP Shares on issue)

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/04/2015 - 17/07/2015	REA Austin Pty Ltd (ACN 600 588 305) (" <b>REA Austin</b> ") which is a wholly-owned subsidiary of REA Group	On-market purchase	\$2.35 - \$2.86 per IPP Share	2,220,763 IPP Shares	2,220,763
20/07/2015	REA Austin	On-market purchase	\$2.58 per IPP Share	662,140 IPP Shares	662,140
16/04/2015 - 20/07/2015	The Substantial Holders (other than REA Austin)	Acquisition of relevant interests as a result of REA Austin's on-market purchases listed above	Nil	2,882,903 IPP Shares	2,882,903

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
REA Austin	REA Austin	REA Austin	Relevant interest under section 608(1)(a) of the Corporations Act (Cth) ('Corporations Act').	40,036,843 IPP Shares	40,036,843
The Substantial Holders (other than REA Austin)	REA Austin	REA Austin	Relevant interest under section 608(3) of the Corporations Act.	40,036,843 IPP Shares	40,036,843

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Substantial Holders	c/- REA Group Ltd, 511 Church St, Richmond VIC 3121 Australia

#### Signature

print name Rebecca Liatis

Capacity Company Secretary, REA Group Ltd

sign here



date 21 / 07 / 2015