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Australian Pipeline Ltd ACN 091 344 704 Australian Pipeline Trust ARSN 091 678 778 APT Investment Trust ARSN 115 585 441

ASX ANNOUNCEMENT 24 July 2015

APA Group (ASX: APA)

(also for release to APT Pipelines Limited (ASX: AQH))

APA signs a new gas transportation agreement to further expand its Victoria – New South Wales Interconnect

APA Group (ASX:APA), Australia's largest natural gas infrastructure business, today announced it has signed a new multi-service gas transportation agreement which will support further capacity expansion of the Victoria – New South Wales Interconnect.

The new agreement provides for the delivery of gas sourced from Victoria to the gas market in eastern Australian and is for a term of seven years. The expansion project will require looping on both the Moomba Sydney Pipeline and the Victorian Transmission System. The total cost of the expansion is expected to be approximately \$85 million and will increase the daily capacity of the Victoria – New South Wales Interconnect by 30 TJ. Project works have commenced and construction is expected to be completed by the middle of calendar year 2016.

APA Managing Director, Mick McCormack said, "We continue to develop our gas infrastructure to meet our customers' needs. This agreement is the fourth we have reached which collectively will treble capacity of the Victoria – New South Wales Interconnect since September 2013 and is a result of APA working with our customers to connect their gas resources to their markets. This expansion, together with continued investment in APA's East Coast Grid, demonstrates the value and benefits our seamless and flexible services across eastern Australia provide to our customers."

Mark Knapman

Company Secretary

Australian Pipeline Limited

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About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating in excess of \$19 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, Energy Infrastructure Investments, GDI Allgas Gas Networks and the Diamantina Power Station.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, www.apa.com.au