Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	APPLABS TECHNOLOGIES LTD
ABN	41 139 977 772

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rocco Tassone
Date of last notice	3/7/15

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sole director / shareholder of Syracuse Capital Pty Ltd which is the trustee of <the a="" c="" tenacity=""> (Tenacity Fund) and <the ac="" rocco="" super="" tassone=""> (Super Fund). Mr Tassone is a beneficiary of both the Super Fund and the Tenacity Fund. Director/shareholder of DInkD Pty Ltd (DInkD).</the></the>	
Date of change	21, 22 and 23 July 2015.	
No. of securities held prior to change	Indirect interest in 255,000 shares and 52,500 Listed Options (exercisable at 25c on or before 21/5/16) held by Syracuse Capital Pty Ltd <rocco super<br="" tassone="">Fund>. Indirect interest in 570,000 shares held by Syracuse Capital Pty Ltd <the tenacity<br="">A/C>. Indirect interest in 10,000 shares held by D-Inkd. TOTAL: Indirect Interest in 835,000 Shares and 52,500 Listed Options (exercisable at 25c on or before 21/5/16).</the></rocco>	

⁺ See chapter 19 for defined terms.

Class	Ordinary Shares	
Number acquired	49,708 shares bought on market on 21/7/15 8,571 shares bought on market on	
	22/7/15 65,429 shares bought on market on 23/7/15	
	570,000 shares bought off-market by Super Fund from Tenacity Fund on 21/7/15	
	Total : 693,708 shares	
Number disposed	570,000 shares sold off-market by Tenacity Fund to Super Fund.	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	49,708 shares bought at \$0.0935 per share 8,571 shares bought at \$0.093 per share 65,429 shares bought at \$0.093 per share 570,000 shares bought/ sold at \$0.0992 per share	
No. of securities held after change	Indirect interest in 948,708 shares and 52,500 Listed Options (exercisable at 25c on or before 21/5/16) held by Syracuse Capital Pty Ltd <rocco super<br="" tassone="">Fund>. Indirect interest in 10,000 shares held by D-Inkd. TOTAL: Indirect Interest in 958,708 Shares and 52,500 Listed Options (exercisable at 25c on or before 21/5/16).</rocco>	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of 123,708 shares and off-market transfer of 570,000 shares.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

⁺ See chapter 19 for defined terms.

Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.