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**MARKET RELEASE**

**24 July 2015**

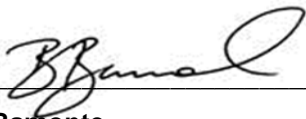
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**Update on Changes to the Board of Directors**

CuDeco Limited (ASX Code; CDU, CuDeco) advises that the following changes to the Board were approved:-

1. Appointment of Peter Hutchison as Managing Director;
2. David Taylor as Chairman
3. Resignation of Wayne McCrae from the position of Chairman and CEO effective at the conclusion of the Board meeting. and
4. Election of Mr Jiang Yongmin as a Non Executive Director. Mr Yongmin will join the Board as Nominee of Sinosteel Equipment and Engineering Co., Ltd

Yours faithfully



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**B Barnonte**  
Company Secretary