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ASX Announcement

27 July 2015, Sydney

Share Placement to raise \$235,000

Ardent Resources Ltd ("Ardent" or the "Company") (ASX: AWO) is pleased to announce that it has received firm commitments from sophisticated and professional investors to raise \$235,000 through a share placement ("Placement"). The Company received strong demand for the Placement.

The Placement consists of 23,500,000 fully paid ordinary shares to be issued at a price of \$0.01 per share ("Placement Shares") to raise \$235,000 (before costs). The Placement Shares issued will rank equally with all other fully paid ordinary shares on issue.

The funds raised will be used to provide general working capital and to facilitate the assessment of further investment opportunities.

Ardent expects the Placement Shares will be issued and allotted on or about 29 July 2015, subject to clearance of funds.

Ardent will utilise its placement capacities under ASX Listing Rules 7.1 and 7.1A in issuing the Placement Shares.

PAC Partners Pty Ltd acted as the lead manager to the Placement.

For further information please contact:

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