

27 July 2015

Company Announcements Office Australian Stock Exchange Limited 10th Floor, 20 Bond Street Sydney NSW 2000

Dear Sirs

NEW EQUITY RESEARCH COVERAGE

The Directors of Oil Basins Limited (OBL or Company; ASX:OBL) advise that the latest Company commissioned Gordon Capital Pty Ltd independent review and assessment of the Company's exploration portfolio and in particular EP487 (Derby Block) wet Laurel Basin Centred Gas Project in the Canning Basin and prepared equity research report for distribution to their client base and for general release to OBL shareholders and investors is now on the Company's website. OBL, shareholders can access the report "Doing a Bradbury!" on the OBL website www.oilbasins.com.au - simply click on Shareholder Centre and click on Research to download the document.

Yours faithfully

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Neil Doyle SPE **Director & CEO**