

## NEW BOARD APPOINTMENTS

### HIGHLIGHTS

- Experienced mining executives join the Atrum Board

Atrum Coal NL ("**Atrum**" or the "**Company**") (**ASX: ATU**) is pleased to welcome Bob Bell and John Wasik to the Board of Directors. Commenting on the appointment, Executive Chairman, James Chisholm said:

*"Bob and John bring a wealth of experience in mine development and management, coal marketing and logistics, and low impact high-wall mining operations."*

*"Bob has significant experience in developing operations in Canada, having been Chief Commercial Officer, Coal of Teck Resources and Chief Executive Officer of Ram River Coal. He has long-standing relationships with steel mills and customers throughout the Americas and Asia as well as strong commercial and mine development experience."*

*"John has extensive experience in mine operations and highwall mining and has developed and managed more than 20Mtpa of production for Peabody. Like Bob, he also has many years of Board experience which will be utilised as Atrum transitions from explorer to developer."*

### Bob Bell

Bob Bell is a qualified Mining Engineer with more than 27 years' experience in the Canadian coal industry and international coal markets. He has executive management experience with a strong focus on coal marketing and rail, port and marine logistics. In addition, he brings experience in mine planning and operations, finance and treasury, technical marketing, capital projects oversight and business development. He has a well-established presence in the Canadian coal industry and has served as Chairman of the Coal Association of Canada. He also served two terms as Chair of



**ASX:ATU - Share Information**  
Issued Shares: 170.2m

**Registered Office**  
Level 19, 1 O'Connell St, Sydney,  
NSW, 2000  
T +61 2 8249 1884  
E [info@atrumcoal.com](mailto:info@atrumcoal.com)  
[www.atrumcoal.com](http://www.atrumcoal.com)

**Board of Directors**  
Executive Chairman  
Non-Executive Director  
Non-Executive Director  
Company Secretary

J. Chisholm  
S. Boulton  
C. Vorias  
T. Renard

**Key Projects**  
Groundhog  
Peace River  
Naskeena  
Bowron River

Ownership: 100%  
Ownership: 100%  
Ownership: 100%  
Ownership: 100%

Neptune Bulk Terminals (Canada) Ltd. He currently serves on the boards of the Western Canadian Shippers Coalition and the Western Canadian Coal Society. In 2007, Bob was appointed Chief Commercial Officer of the coal business unit of Canada's Teck Resources, the world's second largest exporter of coking coal and was responsible for all Teck's coal marketing, logistics and commercial operations. Bob was former CEO of Ram River Coal Corporation, a Canadian company with a metallurgical coal project in Alberta, and former President and Chief Operating Officer of Pine Valley Mining Corporation.

Bob has extensive experience in transportation including negotiation of major rail and port agreements, logistics and arbitration of commercial disputes, transportation strategy, marketing strategy development, major commercial agreement negotiations with steel mills and off-take partners and general corporate development.

Bob's education includes a degree in Mining Engineering from McGill University in Montreal, a Master's degree in Business Administration from Queen's University in Kingston Ontario and the Directors Education Program (ICD.D) from the Rotman School of Management/Institute of Corporate Directors.

### John Wasik

John is currently a Non-Executive Director of Cobbora Holding Co. a permitted coal mine in NSW owned by the NSW State Government and a Non-Executive Director of Kuro Coal Ltd, a subsidiary of Atrum. John was former Non-Executive Director and Chairman of Ampcontrol Pty Ltd, a manufacturing and electrical services company in which Washington H Soul Pattinson holds a major stake. He is a graduate member of the Australian Institute of Company Directors, and holds a BSc in Minerals Exploitation.

John has worked in the mining sector for 40 years. He was Group Executive for Peabody Energy Corporation's Southwest Operations in North America for five years overseeing more than 20Mtpa of coal production in Arizona, New Mexico and Colorado. This included establishing a highwall mining division within Peabody which operated in the Rocky Mountains of Colorado. Prior to this, John was General Manager of Peabody's 6Mtpa Ravensworth/Narama mines for seven years and previously held the position of Mine Manager at both Ravensworth and Warkwoth mines. He has a track record of developing major projects, from exploration of new resources to justification, development and operation of new mines and major mine expansions.

John will work with the other Non-Executive Directors to guide the Company as it moves from explorer to developer. In particular, John's experience complements that of Cameron Vorias in relation to highwall mining. Cameron introduced highwall mining into the German Creek mine in Central Queensland, with the aim of extracting non-diluted coal for the lowest price. Cameron developed the concept and implementation plan and managed the project which used a standard remote controlled continuous miner and Addcar system. Cameron also implemented and managed a highwall augering project at the Millennium mine in Central Queensland where the geological

conditions did not support the use of a continuous miner and Addcar system. Both projects were very successful and maximised low cost recovery of coal.

Bob and John will join the Board as non-executive directors on the completion of the current capital raise.

## Additional Appointments

The Company is in the process of appointing additional senior management personnel in Canada including the appointment of a CEO/MD to lead the next phase of the Company's growth and a VP External Relations, to manage Government, First Nations and local community relationships.

### For further information contact:

**James Chisholm**  
Executive Chairman  
M +61 419 256 690

[james@atrumcoal.com](mailto:james@atrumcoal.com)

**Theo Renard**  
Company Secretary  
M +61 430 205 889

[trenard@atrumcoal.com](mailto:trenard@atrumcoal.com)

**Nathan Ryan**  
Investor Relations  
M +61 420 582 887

[nathan@atrumcoal.com](mailto:nathan@atrumcoal.com)

### Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements in this release include, but are not limited to, the capital and operating cost estimates and economic analyses from the Study.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

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