



## King Solomon Mines Limited

### QUARTERLY REPORT FOR THE PERIOD ENDED 30 JUNE 2015

#### **New Opportunities**

During the last quarter, the Company continued to assess a number of opportunities as potential acquisitions and is encouraged by what it has seen. In this regard, the Company will make announcements to the market as appropriate should an acquisition be identified.

#### **Sonid North**

The Company completed a review of its principal gold project (Sonid North) and concluded the best options in the current market were to continue to seek the sale or joint venture of the project.

#### **Cash**

The Company had cash of A\$808,000 at 30 June 2015 and is well placed to pursue acquisition opportunities.

#### **King Solomon Mines Limited**

#### **Stephen McPhail**

Managing Director

Enquiries may be directed via telephone to Stephen McPhail on 1800 061 569 (from Australia), +6421 897 667 (from other countries) or via email at [stephen@kingsolomonmines.com](mailto:stephen@kingsolomonmines.com) .

## **SCHEDULE OF TENEMENTS**

The Sonid North tenement is located in the Sonid Zouqi Banner (County) of Inner Mongolia, China. Bu Dun Hua is located in the Wengniute Banner (County) of Inner Mongolia, China.

<b>Project</b>	<b>Exploration Licence</b>	<b>Area (km<sup>2</sup>)</b>	<b>Interest</b>
Sonid North	T15120091102036733	18.61	100%*
Bu Dun Hua	T15120090420028565	18.78	100%*

\* The Company holds the rights to its exploration projects through a 90% equity interest in Inner Mongolia Plate Mining Limited (Plate), a Sino-foreign incorporated joint venture that holds the two exploration licences referred to above. The remaining 10% interest in Plate is held by Inner Mongolia Ao Meng Xin Economic and Trade Co., Ltd (AMX), which is jointly owned by Fu La, who manages the Company's China operations, and his wife Na Dong. The rights of the Company and AMX as shareholders of Plate are governed by an equity joint venture contract. AMX holds its 10% interest in Plate on trust for the Company.