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The Manager
ASX Market Announcements
Australian Securities Exchange Limited
SYDNEY NSW 2000

By e-Lodgement

Platinum Asia Investments Limited Prospectus Lodged with ASIC

Platinum Asset Management Limited (**PTM**) on 10 June 2015 announced its intention to launch a new ASX listed investment company, Platinum Asia Investments Limited (**PAI**), which will be managed by Platinum Investment Management Limited (**PIML**) (trading as Platinum Asset Management) and will focus on providing long-term capital growth through investing primarily in undervalued listed securities of companies in the Asia region ex Japan.

A prospectus for the offer of securities in PAI (**Offer**) has been lodged with the Australian Securities and Investments Commission today and is now available for viewing at www.platinumasia.com.au.

PAI is offering fully paid ordinary shares for subscription at a subscription price of \$1.00 per share to raise up to \$500,000,000 (before the acceptance of any oversubscriptions), together with one option for no additional consideration attached to each share subscribed for, exercisable at \$1.00 per Option on or before 15 May 2017 (5.00 pm (AEST)). PTM, through its wholly-owned subsidiary, PIML, will subscribe for 25% of the total amount raised under the Offer subject to a cap of \$50 million.

The Offer provides investors with an opportunity to invest in an ASX listed investment company which aims to give investors:

- exposure to an actively managed, diversified portfolio of attractive companies in the Asian region ex Japan;
- access to a manager with a proven investment philosophy and methodology for selecting undervalued stocks, a track record for delivering strong long-term returns and a team of experienced investment professionals; and
- access to a portfolio with actively managed currency exposures that provide substantial diversification out of the Australian dollar.

The Offer is open to any person who is resident in Australia or New Zealand. PAI is also extending a priority offer to qualifying shareholders of PTM and Platinum Capital Limited as well as qualifying unitholders of the Platinum Trust Funds and the Platinum Global Fund.

The Offer is expected to open on 10 August 2015 and close on 7 September 2015 (5:00pm AEST). Anyone who wishes to subscribe for shares in PAI must obtain a copy of the Prospectus and complete the accompanying application form.

For more information, please www.platinumasia.com.au or call the PAI Offer Information Line on 1800 882 147 (toll free within Australia) or +61 1800 882 147 (outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday.

CBA Equities has been appointed as Sole Arranger to the IPO. The IPO will be managed by Joint Lead Managers CBA Equities, Bell Potter, Lonsec, Morgan Stanley and Ord Minnett. Co-lead Managers are Baillieu Holst, JB Were, Patersons, and Shaw and Partners.

Janna Vynokur
Company Secretary