

ASX Release

Charter Hall sells 685 La Trobe Street 28 July 2015

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Charter Hall Group (ASX:CHC) (Charter Hall or the Group) today announced it has completed the sale of its interest in the development site at 685 La Trobe Street, Docklands, Melbourne for \$ 31.5 million (with CHC realising \$15.75 million for its 50% share).

The sale price represents a premium to the book value at 30 June 2015 and the proceeds will now be invested to generate operating earnings generated from Property Investments.

About Charter Hall

Charter Hall Group (ASX:CHC) is one of Australia's leading fully integrated property groups, with over 24 years' experience managing high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$12.7 billion of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.

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