



CAPITAL RAISING PRICE

Pursuant to the Company's proposed acquisition of BrainChip Inc, details of which have been previously announced on 18 March 2015, 17 April 2015, 19 May 2015, 17 June 2015 and 19 June 2015, the Company will be seeking shareholder approval at its general meeting scheduled for 30 July 2015 to undertake a capital raising with shares to be issued at the lower of 20 cents per share or the 10-day volume weighted average price for shares calculated over the last 10 days on which sales in shares were recorded before shareholder approval of all of the resolutions contained in the Notice of Meeting announced on 30 June 2015 (with a floor price of \$0.10) (**Raising Price**).

The Company was granted a waiver by the ASX from ASX Listing Rule 2.1 condition 2 to the extent necessary to permit the Raising Price not to be at least \$0.20, subject to shareholder approval of the Raising Price formula as part of the approvals to be obtained under ASX Listing Rule 11.1.2 for the BrainChip Inc acquisition and the Company announcing to the market the price at which the shares to be issued under the capital raising will be issued by no later than the day before the shareholder meeting is held.

In accordance with the waiver granted by the ASX from ASX Listing Rule 2.1 condition 2, the Company advises that the 10 day VWAP for shares, calculated over the last 10 days on which sales in shares were recorded before the date of the Company's general meeting, is \$0.157.

Scott Balloch
Company Secretary