ASX Release



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Ungani Oil Production Facility Official Opening

Buru Energy (ASX: BRU) is pleased to advise that the Ungani onshore oilfield will be officially opened today, marking another key milestone in the Company's strategy to become a major oil and gas producer in WA's Kimberley region.

The facility, located 100km east of Broome in the Canning Basin, will be opened by the Minister for Mines and Petroleum, Hon Bill Marmion. The event will be attended by joint venture partners, Traditional Owners, and local stakeholders.

Ungani is an equal joint venture between Buru Energy and Mitsubishi Corporation. The project has commenced production at a rate of 1,250 barrels of oil a day, rising to a targeted level of 3,000 bopd.

Minister Marmion said the opening of Ungani was great news for Western Australia and the Kimberley in particular.

"This project is generating opportunities and benefits for a wide range of stakeholders, including the Native Title parties, local businesses, and for Western Australia generally. The small environmental footprint and significant economic benefits make Ungani an excellent example of how the oil and gas industry can generate positive returns for all sectors of the community."

Buru Energy Executive Chairman, Eric Streitberg, said the development of Ungani reflected the co-operative spirit of all the parties involved.

"Ungani is the first oil development in the Canning Basin in over 30 years. There was no modern precedent for the development and it took perseverance and co-operation between all the parties to make the transition from a greenfields oil discovery to the current production system.

This development also dramatically illustrates the ability of small Australian companies to bring on stream resource projects using local resources. We have quietly gone about the business of building the project and have been very strongly supported by the local community. We are also undertaking a systematic exploration program to expand our oil reserves base and look forward with confidence to expanding the project."

Visit <u>www.buruenergy.com</u> for information on Buru Energy's current and future activities.

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About Buru Energy

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.

Ungani Production Facility







