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ASX Announcement

The Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Operations Update

Algae.Tec is entering an exciting period in relation to the development of both the Jamnagar installation in India and the conversion of the Atlanta test facility into a small scale nutraceutical plant.

India

A total of 7 containers of equipment, including the photobioreactor module and solar light units, have now been shipped on schedule and received in Jamnagar, India for installation within Reliance's world class refinery.

Ground works, equipment erection and plant construction are well underway with commissioning of the plant to be completed this quarter.

Atlanta

Algae.Tec is currently building a small scale algae production plant for nutraceutical applications in the Company's test facilities in Cumming, Georgia. The Company is employing its unique photo-bioreactor technology for production of high quality algae products for nutraceutical formulations. Major equipment and materials have been received with final installation underway presently. Initial commissioning of the plant is on schedule for September with ramp up to full capacity by the end of the year.

The Company is continuing the certification process to achieve Certified Organic status in the United States, ensuring maximum pricing of nutraceutical algae..

Other Strategic Partners

The Company continues to negotiate with a number of strategic partners for the implementation of its technology in a diverse range of geographical locations. Announcements to the market will be made once these discussions progress to specific agreements.