



30 July 2015

Centralised Company Announcements Platform
Australian Securities Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

QUARTERLY ACTIVITIES AND CASHFLOW REPORT 30 JUNE 2015

Please find attached the Quarterly Activities and Appendix 5B Quarterly Cash Flow Reports for the Quarter ended 30 June 2015.

Yours faithfully



Stephen Biggins
Managing Director



ASX Release

30 July 2015**CORE EXPLORATION LTD**
26 Gray Court
Adelaide SA 5000
(08) 7324 2987**CONTACT:****Stephen Biggins**
Managing Director**Jarek Kopias**
Company Secretary**E-MAIL:**info@coreexploration.com.au**WEBSITE:**www.coreexploration.com.au**Directors:****Greg English**
Non-Executive Chairman**Stephen Biggins**
Managing Director**Heath Hellewell**
Non-executive Director**Issued Capital:**150,486,287 Ordinary Shares
18,400,000 Unlisted Options
3,925,000 Unlisted Performance Rights**ASX Code:** CXO**QUARTERLY ACTIVITIES REPORT
FOR THREE MONTHS ENDED
30 JUNE 2015****Highlights**

Activity during the period and the recently opened Shareholder Share Purchase plan underwritten to \$600,000 has Core positioned ready to drill the exciting Yerelina Zinc and Jervois Domain Projects.

Overview

The Board of Core Exploration Ltd ("Core") is pleased to present its Quarterly activities report for the Period ended 30 June 2015.

During the reporting period, Core's exploration activity has been in preparation for two drilling programs scheduled to commence this quarter with the first to start in late August.

Diamond drilling on Core's Yerelina Zinc Project in SA will involve core holes targeted under the known outcropping high grade zinc, lead and silver mineralisation. Core has also been recently awarded a co-funded drilling grant of \$75,000 as part of the SA Government PACE Discovery Drilling program.

Drilling on Core's Jervois Domain Project in NT is planned to comprise traverses of RC drill holes over prospective Big-J zone and specific high priority geophysical targets. Core's geophysical surveys and modelling have defined a significant number of quality drill targets at Jervois Domain.

In 2015 Core has applied for and been successfully awarded separate Federal, Territory and State co-funding for exploration and research programs undertaken by the Company. This funding has significantly contributed to cost effective, innovative exploration programs across a number of Core's projects.



Share Purchase Plan

The \$600,000 partial underwriting of Core's recently opened Share Purchase Plan (SPP) provides sufficient funding to the Company enabling it to complete two drilling programs scheduled to commence this quarter. Logistics and contracting are already underway to prepare for the first drilling campaign to start in late August.

The SPP which opened on July 23 2015 entitles Eligible Shareholders to purchase up to \$15,000 of new ordinary shares in the Company at an issue price of \$0.025 (2.5 cents) each and free of all brokerage and commissions.

The SPP is capped at \$1,000,000 and is partially underwritten to the amount of the first \$600,000.

Eligible Shareholders are encouraged to submit their applications early as the Directors reserve the right to close the SPP early if oversubscribed.

The application form including BPay instructions were dispatched to Eligible Shareholders on 23 July 2015 along with full details of the SPP Offer.

Shareholders are welcome to call the Core office on 08 7342 2987 for enquiries.

The two maiden drilling programs scheduled to commence this quarter on Core's projects in SA and NT with the first to commence in late August, include:

Yerelina Zinc Project, SA

Drilling on Core's Yerelina Zinc Project in SA will involve diamond core holes targeted under the known outcropping high grade zinc, lead and silver mineralisation. Core has also been recently awarded a co-funded drilling grant of \$75,000 as part of the SA Government's PACE Discovery Drilling 2015 program.

Jervois Domain Project, NT

Drilling on Core's Jervois Domain Project in NT is planned to comprise traverses of RC drill holes over prospective Big-J zone and specific high priority geophysical targets. Core's geophysical surveys and modelling have defined a significant number of quality drill targets at Jervois Domain.

Project Activity

South Australia : Yerelina Project, EL 5015

(CXO 100%)

The Adelaide Geosyncline has long been considered prospective for sediment hosted base metal mineralisation styles (e.g. MVT). CXO believes that the mineralisation at Yerelina may represent a surface exposure of part of one of these large regional mineralisation styles.

High-grade silver-lead-zinc mineralisation within Tapley Hill Formation was historically mined 100 years ago at Yerelina in the northern Flinders Ranges. Whilst there remains clear evidence of numerous historical workings and outcropping mineralisation that can be mapped in repetitious, kilometre long vein sets over a very broad area, no systematic modern exploration has been undertaken and the area has never been drill tested.

Core's analysis of modern satellite imagery and the Company's detailed heli-borne magnetic and radiometric survey data have identified that these workings are hosted by a large-scale system of repeated north/south regional structures. The Company identified that potential gossanous outcrop and host structures could be seen in the landscape to both the north and the south of the historical workings and multiple potential repeats of the known mineralised faults have been identified as magnetic lows. The Company has located and sampled 23 historical mining areas along six separate mineralised faults to date.

Recent petrological investigations of outcropping mineralisation (Figure 1) infer similarities to the Coeur d'Alaine (Idaho) high-silver network vein mineralisation style which if substantiated introduce a new potential mineralisation model for South Australia.



Figure 1. Example of Yerelina Zn-Pb-Ag mineralisation and gossan, Yerelina SA.

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CXO has been awarded up to \$75,000 from the South Australian Government, as part of the SA Government’s PACE Discovery Drilling 2015 program, to co-fund the maiden diamond drilling program on the Company’s Yerelina zinc-lead-silver project. Core’s successful proposal for drilling at Yerelina was assessed and ranked against criteria by a panel of government and independent representatives with extensive mining industry experience.

This will be the first drilling program undertaken at Yerelina that was historically mined 100 years ago.

On ground exploration activities this Quarter at Yerelina include systematic soil, rock chip and representative gossan sampling. At Big Hill broad zones over 10 metres in width have returned high-grade lead and zinc values with up to 5% zinc within the anomalous shear-zone now mapped for over 2 kilometres strike length. Channel sampling at Great Gladstone indicates grades of 2.5-3% zinc and up to 109g/t silver and 4.9% lead in channel sampling over 300m apart (Table 1).

Prospect	East	North	Interval (m)	Ag g/t	Pb%	Zn%	Pb+Zn%
Big Hill	335193	6671840	10m	25	0.25	0.39	0.64
Big Hill	335202	6671895	11m	20	0.80	0.30	1.20
Great Gladstone	330138	6673585	2m	109	4.90	2.50	7.40
Great Gladstone	330167	6673908	2.5m	33	0.50	3.00	3.60

Table 1. XRF channel surface gossan sampling results, EL 5015, SA.

Systematic soil and rock chip sampling has discovered a new mineralised shear-zone 600m west of the 10m wide Big Hill gossan. The new “Grace Shear” (Figures 2 and 3) has returned up to 14% combined lead-zinc grades in hand-held XRF readings (Table 2).

SNO	MgE	MgN	Medium	Ag (g/t)	Pb (%)	Zn (%)
201057	334550	6672137	insitu XRF	239	12.93	1.22
201056	334563	6672121	insitu XRF	0	0.12	0.28
201058	334548	6672146	insitu XRF	25	1.2	0.47
201059	334542	6672154	insitu XRF	33	1.7	0.65
201060	334530	6672175	insitu XRF	19	0.69	0.51

Table 2: Grace Shear - Insitu Niton XRF readings

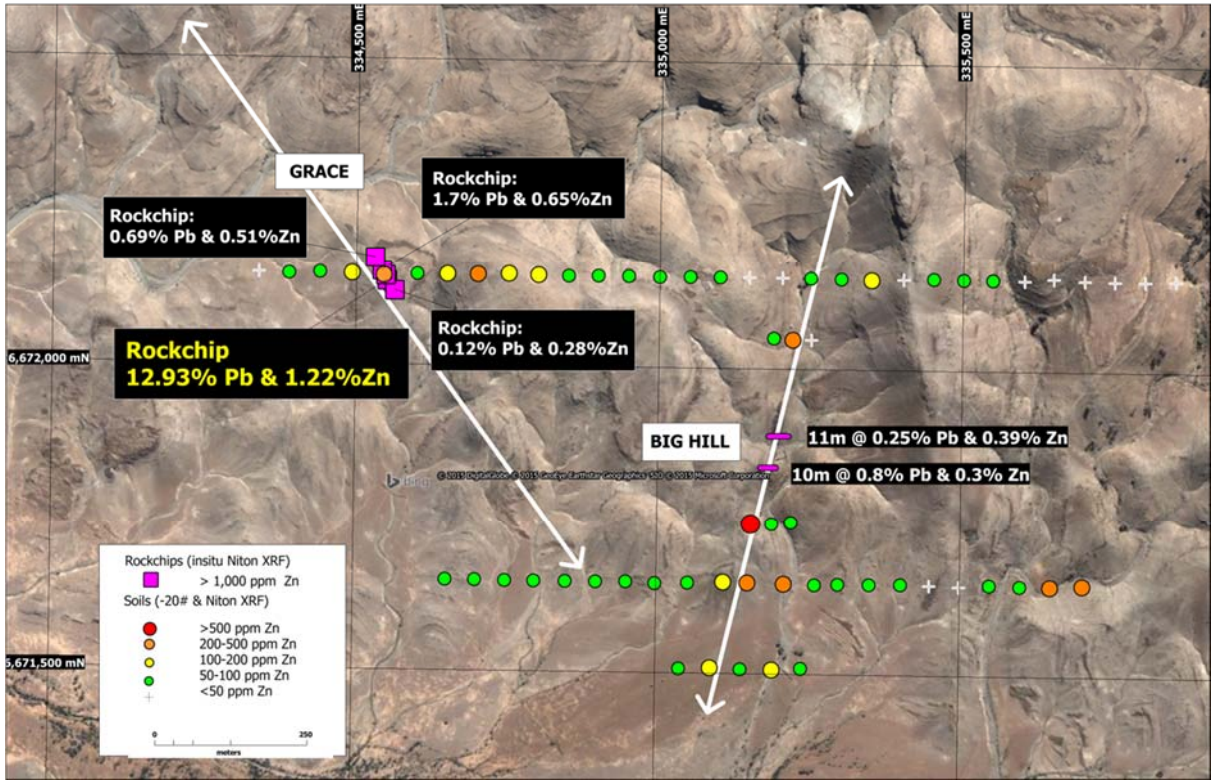


Figure 2. New soil and rock-chip results (XRF), previous channel sampling (XRF) and interpreted Grace and Big Hill shear zones, EL 5015, Yerelina.

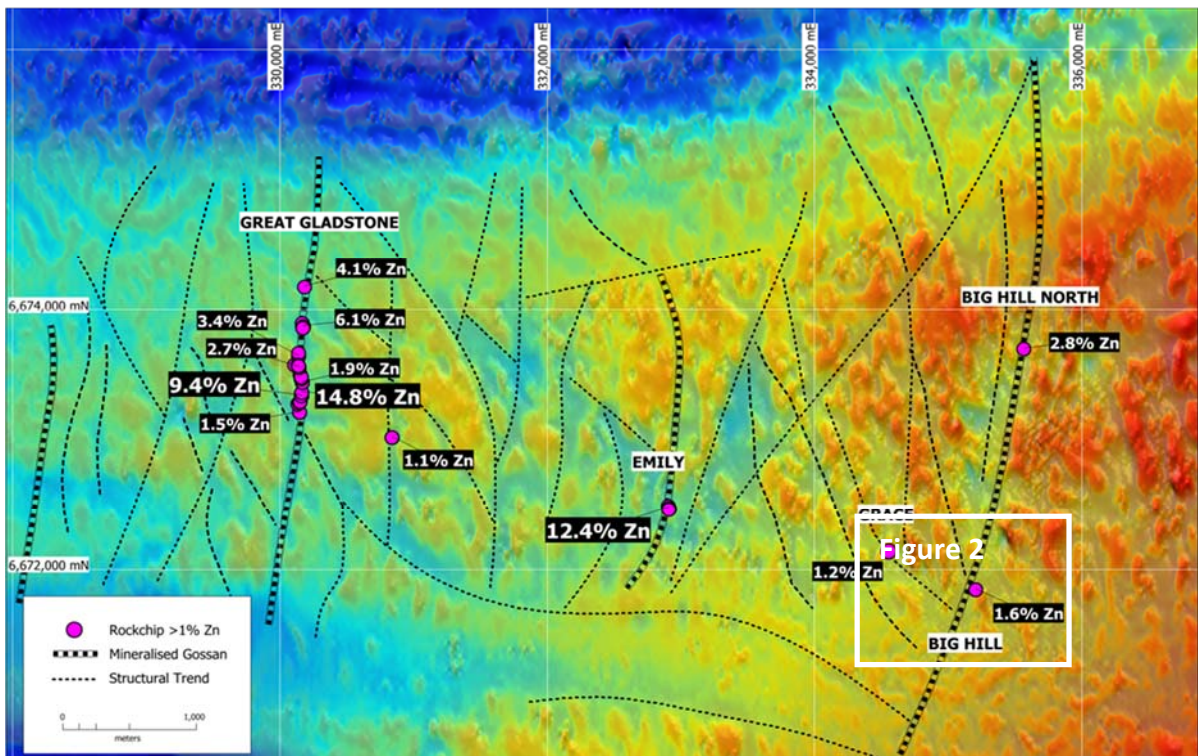


Figure 3. Multiple mineralised shear zones and interpreted to be repeated over 8km wide area overlain on magnetic image, EL 5015 Yerelina.

South Australia : Fitton Uranium Project

EL 4569, EL 5192, EL 5375, ELA 2015/14, ELA 2015/125

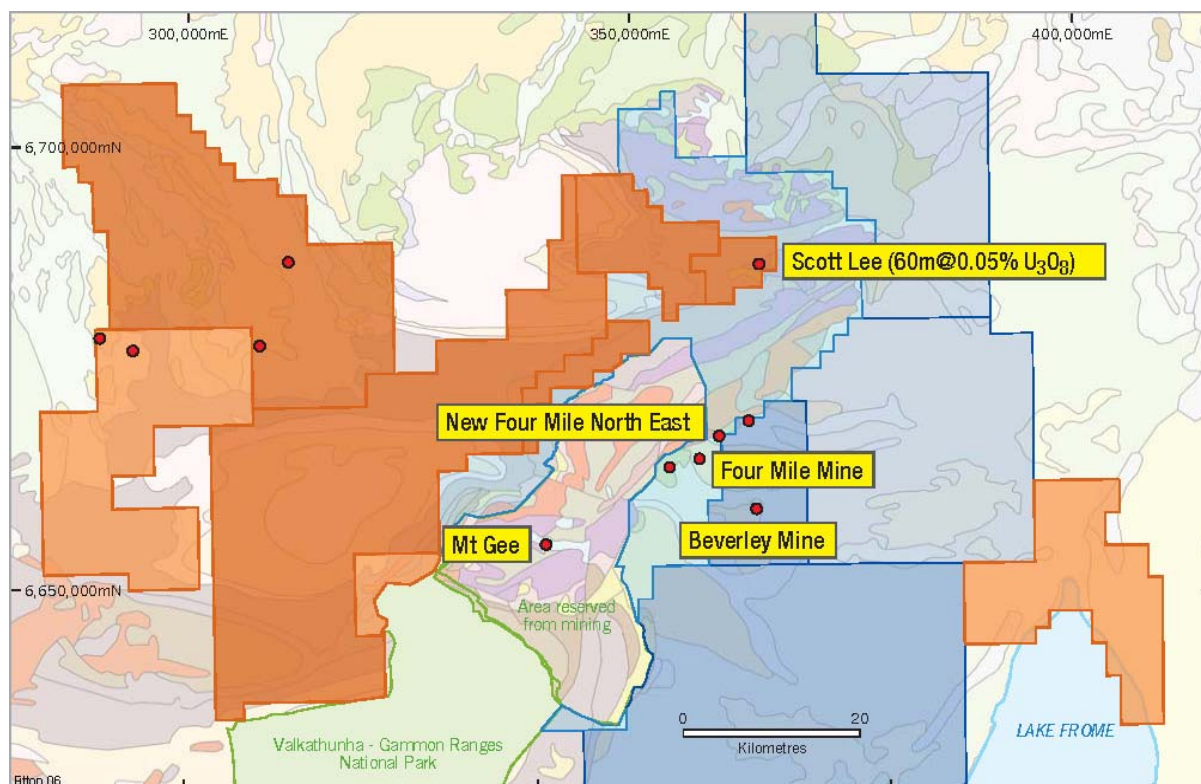
(CXO 100%)

Core Exploration's Fitton Uranium Project is located in a world-class, low-risk uranium mining jurisdiction in South Australia.

Subsequent to the end of the reporting period, Core noted with interest \$75 million offer by Quasar for Alliance Resources Ltd's (ASX:AGS) 25% interest in the Four Mile uranium project in South Australia.

Core has previously made an outstanding discovery of high grade uranium on the 100% owned Fitton Project adjacent to the Four Mile Uranium Mine. Core's exploration work and drilling to date at Fitton has confirmed that uranium mineralisation:

- outcrops (up to 0.30% U₃O₈ at surface)
- high grade at depth (up to 4m @ 0.31% U₃O₈)
- substantial intersections (60m @ 0.05% U₃O₈)
- open below 150m depth in drilling
- close to major unconformity



- Core EL
- Core ELA
- Quasar (Heathgate) licences
- Quasar/Alliance JV
- Quasar/Paladin JV
- Uranium occurrence



CORE
EXPLORATION LTD
SOUTH AUSTRALIA
FITTON PROJECT
Location of tenure and
major uranium deposits

Northern Territory

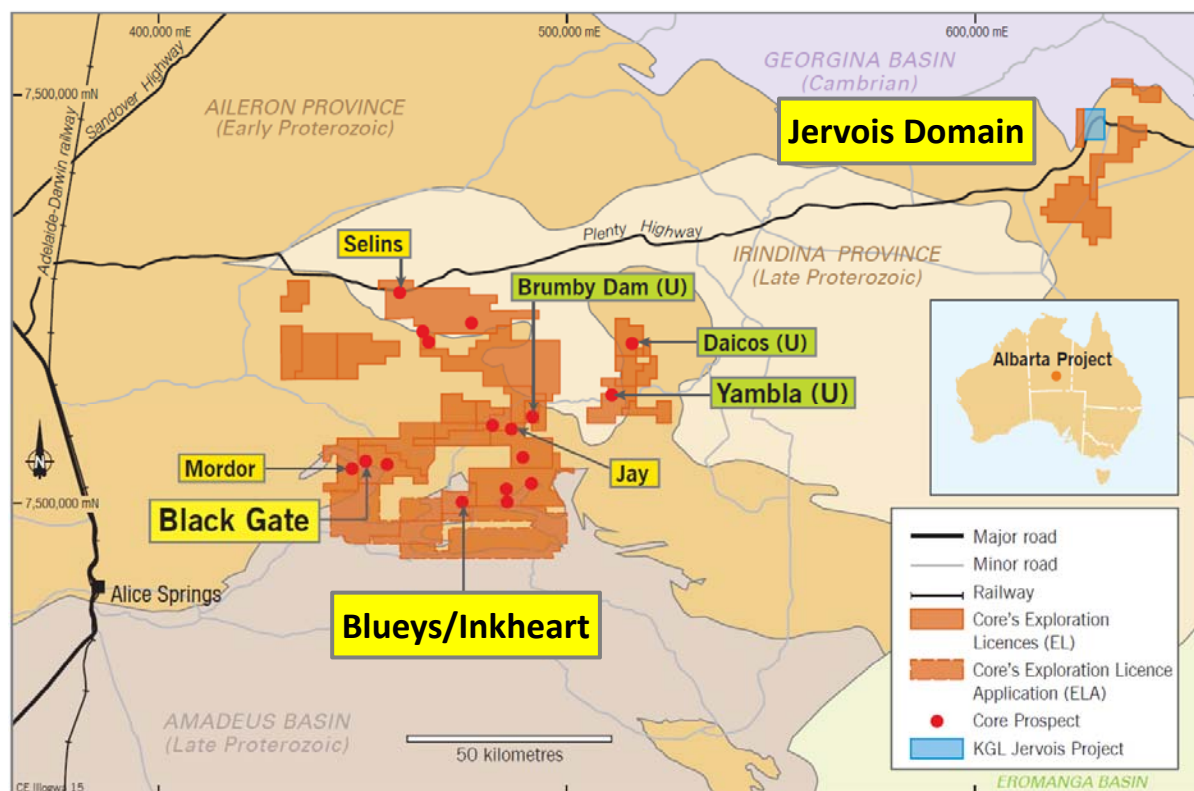


Figure 4. Core's Albarta and Jervois Domain Project, prospects and tenements overlain on regional geology, NT

Jervois Project, EL's 29579, 29580, 29581 & 29669 NT

(CXO 100%)

Core and its project research partner CSIRO has completed drill target scale modelling and interpretation during the reporting period of the conductivity, magnetic and Airborne Inductively Induced Polarisation (AIIP) chargeability anomalies mapped by Core's geophysical surveys.

Core's maiden-drilling program on the Jervois Domain Project is now fully approved and is scheduled to commence during the September Quarter 2015.

Drilling will likely use a slimline RC technique and will test traverses over key targets identified by reconnaissance mapping and through the ongoing research over the Jervois "Big J-Fold structure" being undertaken by CSIRO.

Core has been applying similar geophysical tools that have also been used to characterise and define exploration targets at the nearby Jervois copper and base-metal mineralisation by KGL Resources and Rox Resources (38m @ 4.4% Cu) in the same host Bonya Metamorphics geology. KGL's intersection of 13m @ 5.75% Cu at Bellbird was drilled only 500m from the boundary of Core tenure.

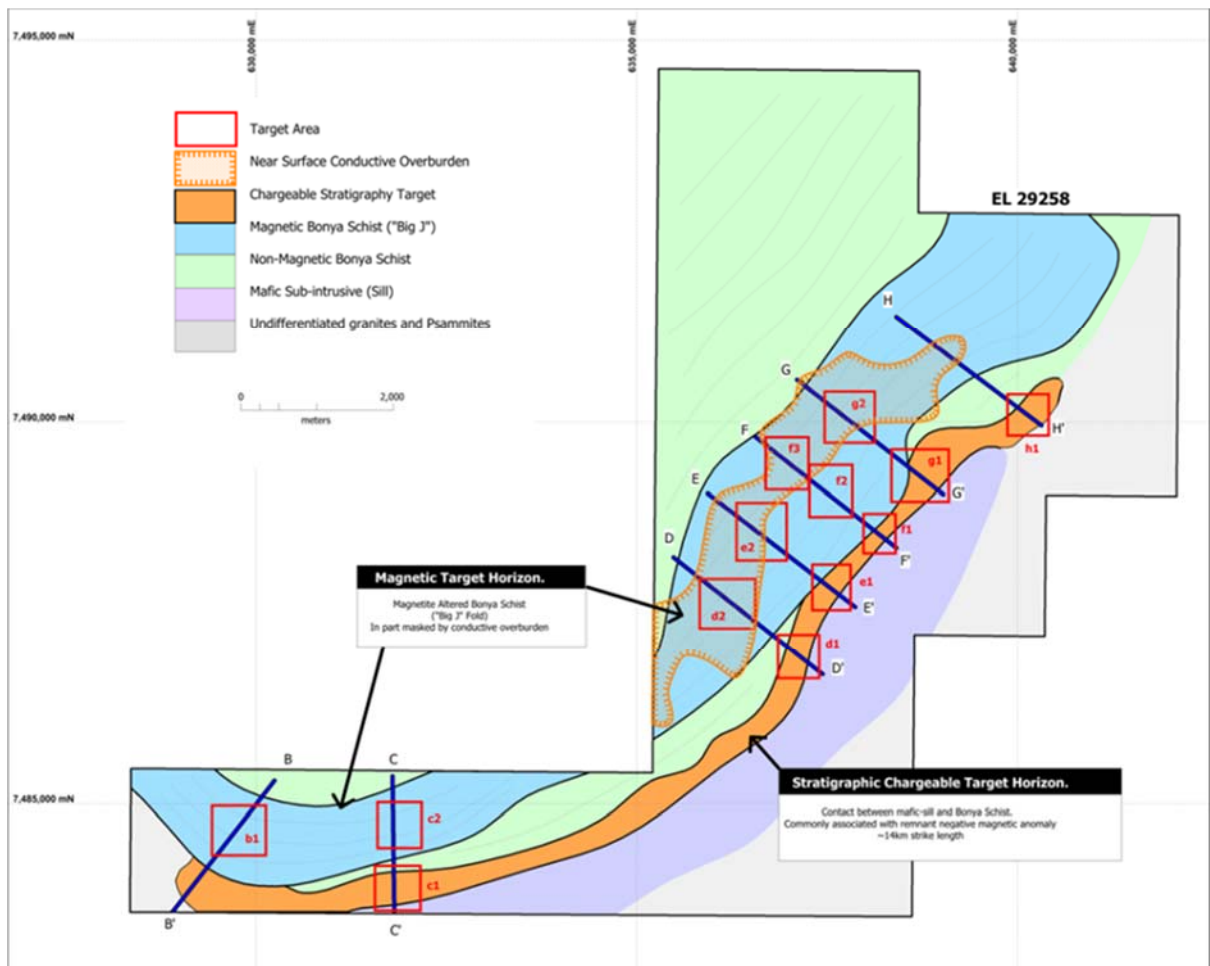


Figure 5. Interpreted geology and geophysical targets on Core's EL 29258, Jervois Domain Project.

Core's analysis of the geophysical surveys has confirmed multiple magnetic, conductive and chargeable features at large prospect scale within the Big-J target zone adjacent to KGL's Jervois Project.

A new 10km long stratiform chargeable zone has also been identified and modelled at the interpreted boundary of Bonya Metamorphics and a large mafic sill (Figure 5). This geophysical signature and model fits well with Sedex/VHMS model proposed for the mineralisation at Jervois by recent NTGS research.

Specific Targets B1 to G1 have been modelled on a series of sections (B-G) along the strike length of the prospective Big-J curve target zone. Modelling focused on both discrete anomalies and more linear, stratiform anomalies in the chargeable, conductive and magnetic datasets (Figure 5).

Core received full approval for the drilling program during the reporting period. The *Exploration Mine Management Plan* (EMMP) being approved by the Northern Territory Department of Mines and Energy (NTDME) and the area nominated for drill testing on EL 29580 being cleared after a Cultural Heritage Clearance survey organised through the Northern Territory Aboriginal Areas Protection Authority (AAPA).

Inkheart - Blueys Project, EL 28136 NT

(CXO 100%)

Core has been successful with up to \$96,000 of collaborative government funding being awarded for a diamond-drilling program planned at Inkheart through the Northern Territory Geological Survey under their CORE (Creating Opportunities for Resource Exploration) program,

Core's proposed diamond-drilling program (nominally 1,000m) at its Inkheart Prospect within the Amadeus Basin to test the hypothesis that mineralised fluid has used the Bitter Springs Formation – Heavitree Quartzite contact as a conduit and/or trap.

Core's work at Inkheart in 2014 has identified Pb + Ag ± Zn ± Cu mineralisation within the Bitter Springs Formation at the Inkheart Prospect, but has hypothesised that this potentially represents a more significant body of mineralisation at the Bitter Springs Formation – Heavitree Quartzite contact at depth which is currently untested (Figure 6).

During the Quarter heritage clearance for the proposed diamond drilling at Inkheart and also other portions of EL 28136 were completed. A clearance certificate was issued allowing both the proposed diamond drilling and extensions previous soil surveying. An EMMP has also been prepared and lodged with the NT DME.

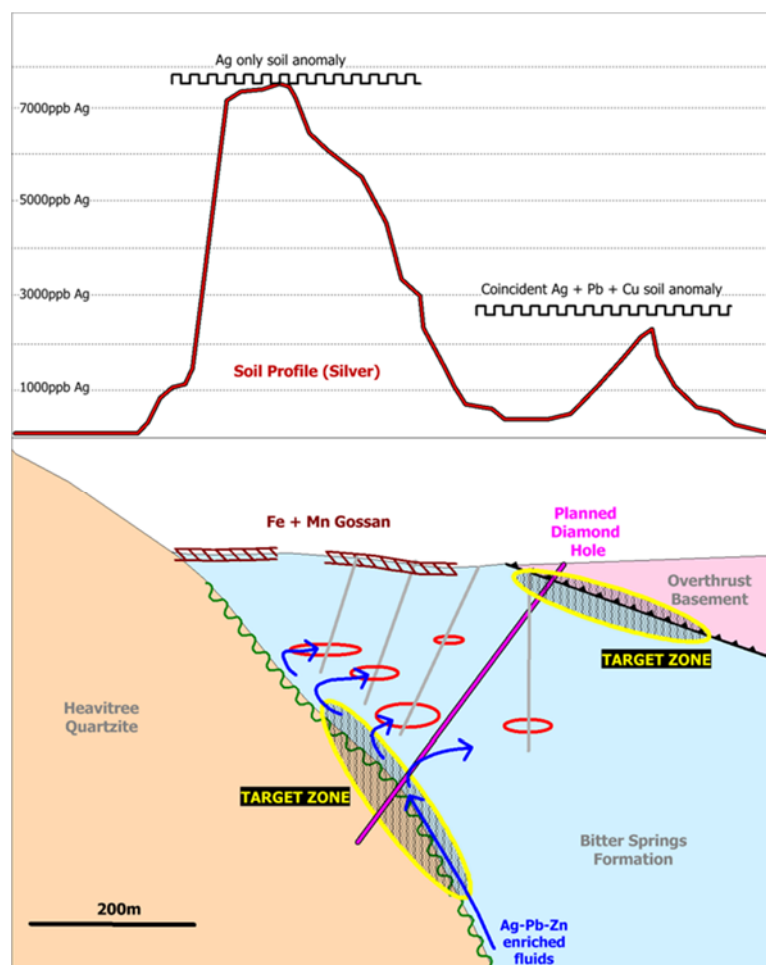


Figure 6: Section - Proposed diamond drilling, soil anomaly locations and interpreted geology and mineralisation pathways and targets at Inkheart.

Proterozoic Sediment Hosted Zinc Exploration, NT

EL's 27709, 28029, 30669, 30820, 30519 & 30670

(CXO 100%)

Soil sampling and mapping for analogues to Inkheart-style mineralisation on Core's adjacent tenure have commenced this Quarter to test and confirm the potential for a large-scale, Proterozoic sediment hosted silver-lead-zinc mineralising system in the NT.

Early results have led to the new discovery of the Black Gate Prospect hosted in the same geological setting as Inkheart on EL 27709 - 25km kilometres west of Inkheart (Figure 7).

Core is especially enthused with Black Gate, which has returned elevated zinc values an order of magnitude higher than those returned from Inkheart and with silver and lead results comparable to Inkheart

Several iron-rich gossans were mapped at Black Gate, with the most significant found along the contact between Bitter Springs Formation and crystalline basement associated with elevated lead, zinc, antimony and silver typical of the metal suite found at Inkheart.

On the strength of these new results and previous discovery drilled at Inkheart, Core has built a tenure position covering over 100km strike of the target Bitter Springs Formation host geology targeting Proterozoic sediment hosted zinc deposits in the NT. The NT hosts world class Proterozoic sediment hosted zinc deposits including the Mearthar River Mine.

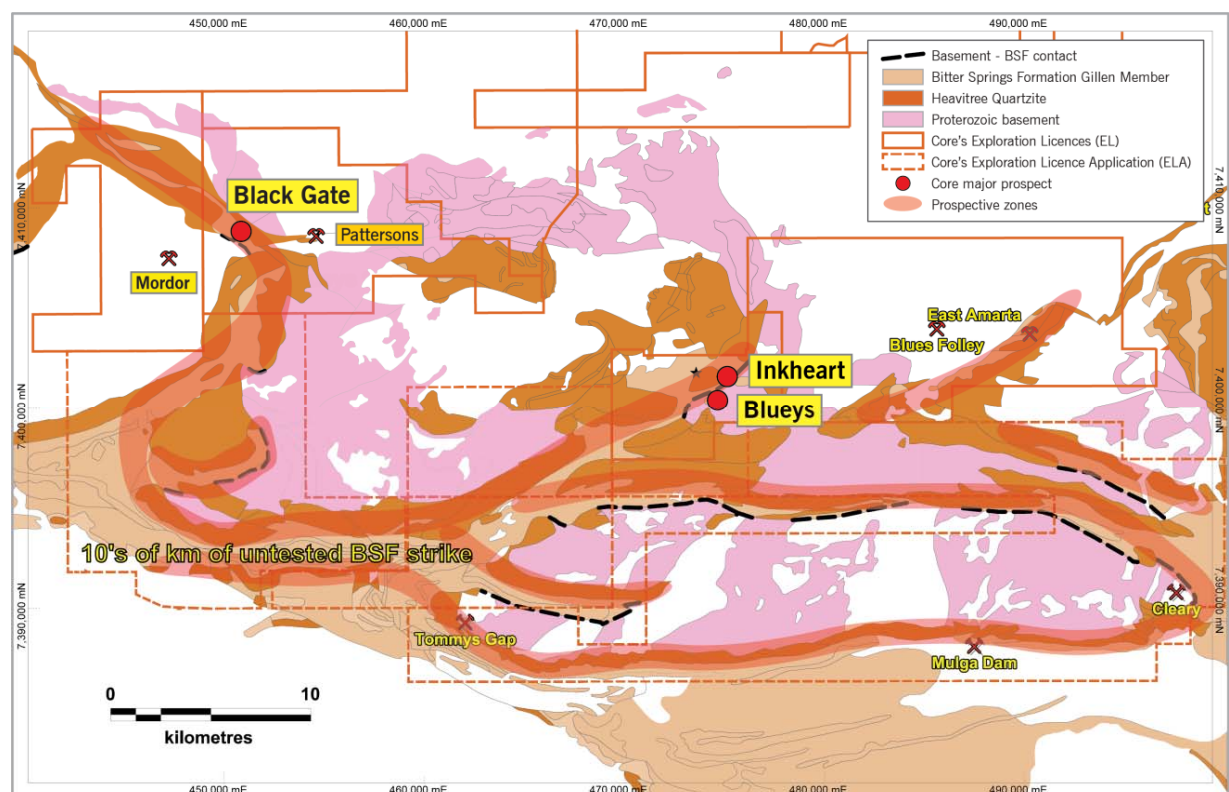


Figure 7. Black Gate, Blueys and Inkheart Prospect locations and Core's tenements overlain on regional geology and highlighted interpreted prospective zones, NT.

Corporate

CASH POSITION

Core had \$0.53 million cash on hand at the end of the June Quarter.

Exploration and evaluation expenditure by the Company during the June 2015 Quarter was \$173,000.

CHANGE OF TENEMENT INTEREST

South Australia

Lodged Exploration Licence Application to renew EL 4569 Mt Fitton tenement – approximately 130km NE of Leigh Creek.

DSD granted another year re EL 4906 Roxby Downs, period of 5 years expires 7 June 2017

SHARE CAPITAL CHANGES

During the Quarter, 2,000,000 unlisted options were issued to contractors as remuneration – 1,000,000 with an exercise price of 5.00 cents and 1,000,000 with an exercise price of 7.50 cents with both option classes having an expiry of 30 September 2016.

A summary of movements and balances of equity securities between 1 April 2015 and this report are listed below (all equity movements occurred during the Quarter):

	Ordinary Shares	Unlisted options	Unlisted Performance rights
On issue at start of Quarter	150,486,287	16,400,000	3,925,000
Issue of unlisted options		2,000,000	
Total securities on issue at the date of this report	150,486,287	18,400,000	3,925,000

Proposed Activities Next Quarter

South Australia

Yerelina Zinc

Diamond core drillholes targeted under the known outcropping high grade zinc, lead and silver mineralisation are scheduled to commence during the current quarter on Core's Yerelina Zinc Project in SA. The mineralised zones identified at surface and in at depth historic mining are part of a much larger mineralised system active over a broad area.

Core has been awarded a co-funded drilling grant of \$75,000 as part of the SA Government's PACE Discovery Drilling 2015 program.

Fitton Uranium

Core will monitor with interest as the sale of Alliance's Four Mile Uranium Project progresses.

Of note internationally, Japan's Sendai 1 nuclear power reactor is quoted as "being readied for restart with fuel already loaded, and tests on main systems underway". Sendai 1 should become the first Japanese reactor to generate power in almost two years.

Another 20 reactors are behind Sendai in the restart process, which is expected to gradually speed up after the first few units are back in normal operation.

Northern Territory

Jervois

Drilling commencing this quarter on Core's Jervois Domain Project in NT is planned to comprise traverses of RC drill holes over prospective Big-J zone and specific high priority geophysical targets. Core's geophysical surveys and modelling have defined a significant number of quality drill targets at Jervois Domain.

Blueys and Inkheart Silver Project

Core has commenced approvals to enable the co-funded diamond drilling of the Inkheart Prospect in the second half of 2015.

\$96,000 has been awarded to co-fund diamond drilling of zinc, silver and lead sulphide system discovered by Core at Inkheart Prospect

Proterozoic Sediment Hosted Zinc Exploration, NT

Core intends to continue regional zinc, lead and silver focussed soil program over a number of its tenements on the Albarta Project focussed on the structural margin of the Proterozoic Amadeus Basin sediments and east Arunta provinces. The targets generated from this work will be ranked against the signature at Blueys/Inkheart that reflects known silver lead zinc sulphide mineralisation at depth.

Tenement Table

Tenement number	Tenement name	Beneficial Interest at the end of the Quarter	Changes during Quarter
South Australia			
EL 4569	Fitton	100%	Renewal lodged
EL 4816	Horse Well	100%	None
EL 4906	Roxby Downs	100%	Extension granted – 5yrs expires 7 June 17
EL 5015	Yerelina	100%	None
EL 5192	Calcutta	100%	None
EL 5320	Yorke Peninsula	100%	None
EL 5375	Billy Springs	100%	None
Northern Territory			
EL27369	Mt Russell	100%	None
EL27709	Pattersons	100%	None
EL28029	White Range East	100%	None
EL28136	Blueys	100%	None
EL28546	Star Creek	100%	None
EL28852	Gough Dam	100%	None
EL28853	No 1 Tank	100%	None
EL28854	Mt Johnstone	100%	None
EL28940	Mordor	100%	None
EL29280	Woolgathering	100%	None
EL29304	Brumby Dam	100%	None
EL29347	Yambla	100%	None
EL29389	Mt George	100%	None
EL29512	Daicos	100%	None
EL29514	Mt Emma	100%	None
EL29579	Jervois	100%	None
EL29580	Jervois	100%	None
EL29581	Jervois	100%	None
EL29667	Riddoch	100%	None
EL29668	Riddoch	100%	None
EL29669	Jervois	100%	None
EL29687	Laughlen	100%	None
EL29688	Riddoch	100%	None
EL29689	Riddoch	100%	None

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Stephen Biggins (BSc(Hons)Geol, MBA) as Managing Director of Core Exploration Ltd who is a member of the Australasian Institute of Mining and Metallurgy and is bound by and follows the Institute's codes and recommended practices. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Biggins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The report includes results that have previously been released under JORC 2012 by Core. The Company is not aware of any new information that materially affects the information included in this announcement:

<i>18/06/2015</i>	<i>CXO Awarded Funding to Drill Zn Ag & Pb Mineralisation in NT</i>
<i>16/06/2015</i>	<i>Further Zinc Mineralisation Found at Yerelina</i>
<i>04/06/2015</i>	<i>Jervois Domain Modelling Defines Strong Drill Targets</i>
<i>02/06/2015</i>	<i>10m wide gossan found at Yerelina Zinc Project</i>
<i>13/05/2015</i>	<i>Multiple Drill Targets Identified at Jervois Domain, NT</i>
<i>05/05/2015</i>	<i>New zinc target identified at Black Gate Prospect</i>
<i>22/04/2015</i>	<i>Core awarded PACE co-funding to drill Zinc Project</i>

Appendix 5B

Mining exploration entity Quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Core Exploration Ltd

ABN

80 146 287 809

Quarter ended ("current Quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current Quarter (3 Months) \$A'000	Year to date (12 Months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for:		
(a) exploration and evaluation	(173)	(1,524)
(b) development	-	-
(c) production	-	-
(d) administration	(139)	(708)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	28
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes received – R&D refund	-	520
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(309)	(1,684)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(1)	(90)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(1)	(90)
1.13 Total operating and investing cash flows (carried forward)	(310)	(1,774)

1.13	Total operating and investing cash flows (brought forward)	(310)	(1,774)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares	-	1,750
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	- Capital raising costs	-	(125)
Net financing cash flows		-	1,625
Net increase (decrease) in cash held		(310)	(149)
1.20	Cash at beginning of Quarter/year to date	844	683
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of Quarter	534	534

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current Quarter
		\$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	99
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	

The amount above includes all payments to Directors and also includes payments to entities associated with Greg English, Stephen Biggins and Heath Hellewell. The payments relate to executive services and directors fees on commercial terms.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows.

n/a

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest.

n/a

Financing facilities available

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next Quarter

	\$A'000
4.1 Exploration and evaluation	300
4.2 Development	-
4.3 Production	-
4.4 Administration	180
Total	480

Reconciliation of cash

Reconciliation of cash at the end of the Quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	494	804
5.2 Deposits at call	40	40
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: Cash at end of Quarter (item 1.22)	534	844

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of Quarter	Interest at end of Quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Nil			
6.2 Interests in mining tenements acquired or increased	EL 4906 Roxby Downs	Beneficially held by Core	Expires 7 June 2015	Expires 7 June 2017

Issued and quoted securities at end of current Quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 Preference⁺ securities <i>(description)</i>				
7.2 Changes during Quarter				
7.3 +Ordinary securities (CXO)	150,486,287	150,486,287		
7.4 Changes during Quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during Quarter				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
Unlisted options				
Unlisted Options (CXOAO)	200,000	-	7.50	31 Oct 2015
Unlisted Options (CXOAG)	1,000,000	-	10.00	31 Oct 2015
Unlisted Options (CXOAR)	200,000	-	8.50	16 Oct 2016
Unlisted Options (CXOAS)	15,000,000	-	10.00	31 Jan 2016
Unlisted Options (CXOAT)	1,000,000	-	5.00	30 Sep 2016
Unlisted Options (CXOAT)	1,000,000	-	7.50	30 Sep 2016
Total unlisted options	18,400,000	-		
Total unlisted performance rights (CXOAK)	3,925,000	-		Various
7.8 Issued during Quarter – unlisted options				
Unlisted Options (CXOAT)	1,000,000	-	5.00	30 Sep 2016
Unlisted Options (CXOAT)	1,000,000	-	7.50	30 Sep 2016
7.9 Exercised during Quarter				
7.10 Expired during Quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Jaroslaw (Jarek) Kopias

Date: 30 July 2015

Company Secretary

Notes

- 1 The Quarterly report provides a basis for informing the market how the entity's activities have been financed for the past Quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting Period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities**
The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards**
ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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