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ASX RELEASE

31 July 2015

APRA DATA UPDATE

BOQ today advised that errors have been identified in the data supplied to APRA for inclusion in its June 2015 monthly banking statistics report.

June was the first month that the BOQ Specialist business was consolidated into BOQ data following the hand back of the banking licence on 1 June 2015. In the process of consolidation, certain loan and deposit balances were inadvertently excluded.

As a result, the figure provided for gross loans and advances (\$32,087 million) was understated by approximately \$1.9 billion while the figure for total deposits (\$35,385 million) was understated by approximately \$1.8 billion.

Updated data will be resubmitted to APRA and reflected in future monthly banking statistics.

BOQ wishes to apologise for any inconvenience.

Ends

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