

31 July 2015

ASX ANNOUNCEMENT / MEDIA RELEASE

APPOINTMENT OF DIRECTOR - MR SAMUEL BELZBERG

The Directors of Molopo Energy Limited (ASX: MPO) are pleased to announce the appointment of Mr Samuel Belzberg, Ph.D. to the Board as Non-executive Director.

Mr. Belzberg has extensive international experience in real estate and finance and is Chairman and Chief Executive Officer of Gibralt Capital Corporation, a shareholder in Molopo since 2012.

In 1992, Mr Belzberg commenced Gibralt Capital as a private real estate and capital investments company, which manages and owns over CDN\$250 million of real estate and capital investments.

Prior to 1992, Mr. Belzberg was founder, chairman and chief executive officer of First City Financial Corporation Ltd., a CDN\$7 billion full service financial institution.

Mr. Belzberg serves on various Board's including Second City Capital Partners, Second City Capital Partners Fund I, L.P. and NYSE listed City Office Reit, Inc., and is also involved with numerous charities and foundations

In 1989 Mr Belzberg was awarded the Order of Canada and received an honorary doctorate from Simon Fraser University. In 1992, he received the Governor General of Canada Award, and in 2002, Mr. Belzberg was promoted to Officer of the Order of Canada.

The Directors welcome the experience and strategic value that Mr Belzberg will bring to Molopo as the Board continue to discuss the future strategy of the Company in consultation with advisers.

MOLOPO ENERGY LIMITED

For further information please contact.

Andrew Metcalfe, Company Secretary Telephone: + 61 (0)3 9867 7199 Paul Belliveau, CFO Telephone: +1 403 648 3596

investorrelations@molopo.com.au www.molopo.com.au