



31 JULY 2015

## REX ISSUES NEW PROFIT GUIDANCE

Regional Express (Rex) today advised its investors that its profit guidance issued in February this year:

- *Net outcome of tailwinds and headwinds is expected to be moderately positive for the Rex Group for the full financial year*

needs to be revised.

The airline continued to see deteriorating passenger numbers for the full year, albeit at a much lower pace than the two prior years, which was contrary to original expectations of a bottoming out of the decline in passenger numbers.

Consequently the Company is obliged to revise its Group profit outlook to:

- *Net outcome of tailwinds and headwinds is expected to be moderately negative for the Rex Group profit for the full financial year*

The Rex Group will be announcing its full year audited results for the financial year ended 30 June 2015 on 28 August in a briefing to its investors to be held at its corporate headquarters at 11 am.

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