

Quarterly Report

for the three months ended **30 June 2015**

Anglo Australian Resources NL

ASX Code: **AAR**
ACN: 009 159 077

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Capital Structure

160,575,087 ordinary shares
32,300,000 options (\$0.02, exp. 30/11/19)
1,000,000 options (\$0.12, exp. 30/11/15)
2,600,000 options (\$0.15, exp. 30/11/15)

Board Members

John Jones
Executive Chairman

Peter Stern
Non-Executive Director

Graeme Smith
Director / Company Secretary



Summary & Highlights

EXPLORATION

- Koongie Park Gold– Two new gold targets, Bond and White Horse acquired in the application for E80/4957
- Koongie Park Base Metals – Emull copper-zinc prospect obtained through the application for E80/4957. The prospect has the potential to add resources to the Koongie Park base metal inventory.

CORPORATE

- \$241,000 cash on hand.
- \$255,000 share placement during the quarter

Details

EXPLORATION

Koongie Park Project – WA

Anglo Australian - 100% interest

New Base Metal and Gold Prospects

Anglo Australian has acquired a new licence, E80/4957 (formerly E80/2612), located 20 kms SW from its wholly owned Sandiego Zn/Cu base metal deposit. The new tenement covers the Emull Base Metal Prospect and the Bond and White Horse gold prospects which are hosted by splay structures within the Springvale/Nicolson fault corridor.

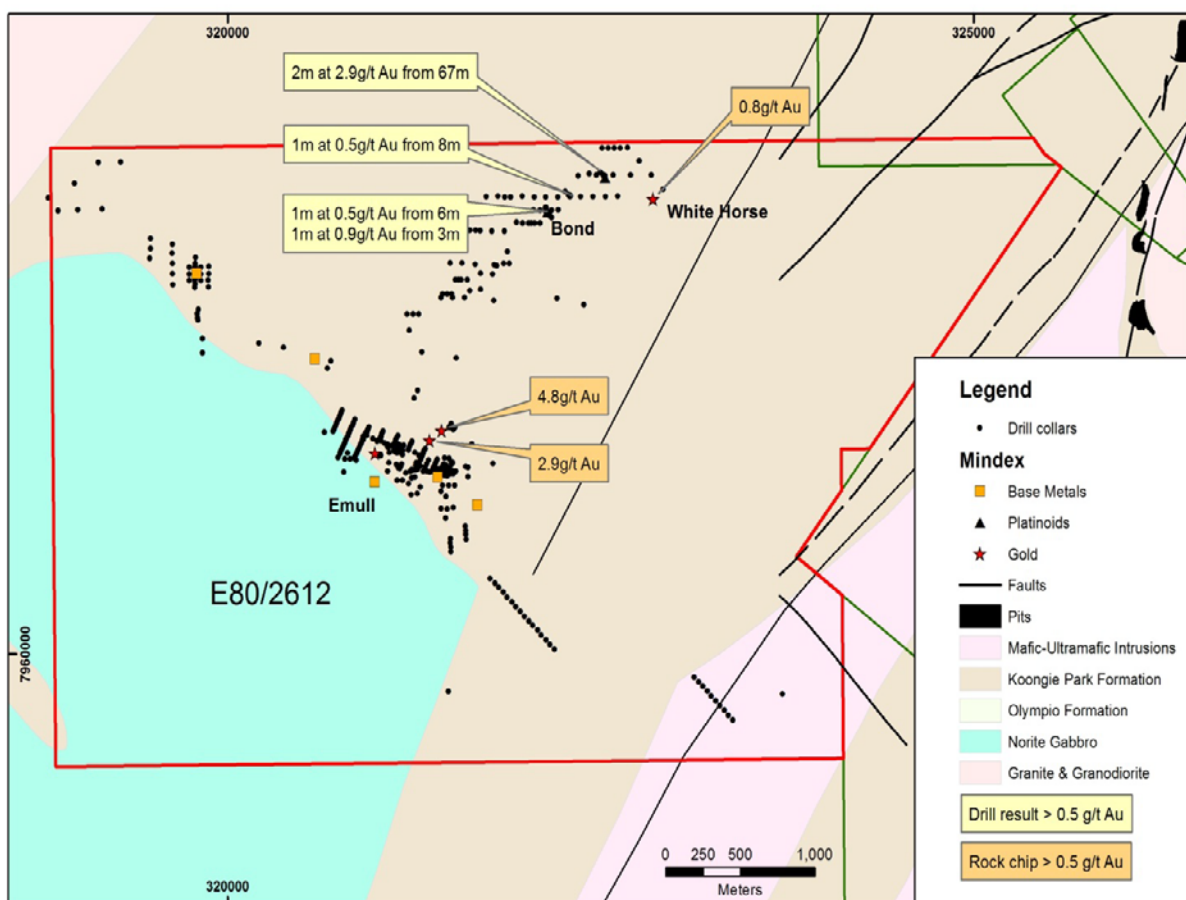


Figure 1: E80/4957 prospect locations:

The Emull base metal occurrence within E80/4957 (Previously E80/2612) comprises a small copper-zinc mineral inventory from 111 drill holes. Target size is currently in the order of 1.7mT at 0.4% Cu and 70kT at 4.0% Zn and there is potential to double or triple its size.

The base metal deposit is hosted by altered and contact metamorphosed calc-silicate rocks, which have been partially assimilated by the Emull gabbro. The deposit was recognised as a series of copper stained, siliceous gossans located adjacent to the contact between the Emull gabbro and felsic volcanic rocks of the Koongie Park Formation. Thin semi-massive and disseminated mineralisation is confined to 4 discontinuous but apparently stratabound lenses, dominated by sphalerite, with subordinate chalcopyrite and galena. The largest lens has a strike length of 500m and a maximum width of 50m. Grades are higher near surface and deplete rapidly below 100m. Generally, a background grade of 0.1g/t Au is present in mineralised areas.

A second prospect, similar in character to Emull, is located approximately 800m northwest of Emull.

Reconnaissance Gold Sampling Program.

A ground inspection and surface sampling program was undertaken over selected target areas as summarised in the March 2015 Quarterly. A total of 75 composite rock chip samples and 39 orientation termite samples were collected. Samples have been submitted to Genalysis Laboratories in Perth and preliminary assay results have been received.

At Nicolson's Find East (Mt Angelo Fault) further infill sampling was undertaken along the mineralized quartz vein horizon, reported in the June 2014 Quarterly, to validate the previous sampling and delineate a favourable zone for drill testing. The sampling was extended a further 800 metres along strike to the SSW to a point where the horizon intersects the Highway Shear Zone (HW1 target zone). In this area gossanous quartz veining was sampled over a discrete 300 metre outcropping zone proximal to the contact Koongie Park Formation (Felsic – felsic volcanoclastic rocks) and the Lodestone Monzogranite. The quartz vein varies in width from 1 – 2 metres with localised boudins up to 4 metres wide. In this southern area there are two intersecting vein sets 015/130° proximal to the Koongie Park Formation contact.

Sampling in the HW1/Angelo Fault South Area (Samples 817162 – 817170) demonstrated that the mineralised vein system extends south to the Highway Fault. Proximal to the fault intersection the most southern sample 817167 returned a peak value of 15.67 g/t gold. Other weakly anomalous samples were returned with values ranging from 0.14 and 0.41 g/t gold along strike to the north. Follow up detailed soil sampling is required to delineate the extent of the bedrock mineralisation

Sampling of the Nicolson's Find East/Mt Angelo Fault horizon confirmed the tenor of the previous assay values and has highlighted a zone of interest to the south before the horizon is obscured under transported cover for over 500 metres between Nicolson's East and HW1. This area would appear to be of interest as there is a major fault offset or a zone of structural complexity between the prospects. The samples proximal to this zone recorded values of 3.09, 3.56 and 1.01 g/t gold (Samples 817138 – 817140)

Boundary Prospect (333175 E 7958560N)

The focus of the Boundary Prospect is a discrete coherent soil geochemical anomaly identified from historical Wamex data. Here a 350 metre x 75 metre anomaly, defined by a 5ppb gold contour, was outlined by Navigator Resources Limited during 2003 and 2004. A peak value up to 64 ppb gold was returned. Gossanous quartz float occurs located proximal to the soil peak which exists within a thin veneer cover of sand and colluvium. It is interpreted that the area of interest is coincident with the contact with the Loadstone granite and metamorphosed felsic – felsic volcanoclastics and psammitic and pelitic sediments. The regional aeromagnetics indicate that the area lies on a favourable N – S structural feature called the Gliddens Target.

Quartz ironstone float coincident with the soil Geochem anomaly returned weakly anomalous values ranging from 0.149 - 0.540 g/t gold.

Crazy Cat

Rock chip sampling at Crazy Cat confirmed the tenor of the historical data with values ranging from 6.59 , 8.32, 5.87 g/t gold (Samples 817141 – 817143). The gossanous quartz vein sampled is narrow (0.40 m wide), and outcrops over 100 metres within weathered granite and rafts of

metamorphosed sediments. Mineralisation which strikes at 140/320° appears to be related to regional compressional structures. It is considered that mineralisation at Crazy Cat provides a vector to potential multiple vein sets that could host economic gold mineralisation along this trend.

Table 1
Rock Chip Sample Results

Sample ID	E (GDA94)	N (GDA94)	Au (ppb)	Prospect	Sample Type
817121	334948	7963367	134	Mt Angelo	Rock Chip
817122	335004	7963219	915	Mt Angelo	Rock Chip
817123	334999	7963144	772	Mt Angelo	Rock Chip
817124	334930	7963094	316	Mt Angelo	Rock Chip
817125	334892	7963733	30	Mt Angelo	Rock Chip
817126	334941	7963455	136	Mt Angelo	Rock Chip
817127	334969	7963552	94	Mt Angelo	Rock Chip
817128	334996	7963615	209	Mt Angelo	Rock Chip
817129	345777	7973542	76	Mt Angelo	Rock Chip
817130	334941	7962960	1228	Mt Angelo	Rock Chip
817131	334872	7962758	133	Mt Angelo	Rock Chip
817132	334946	7963014	20	Mt Angelo	Rock Chip
817133	334923	7963199	227	Mt Angelo	Rock Chip
817134	334923	7963200	511	Mt Angelo	Rock Chip
817135	354904	7963190	93	Mt Angelo	Rock Chip
817136	334896	7963179	614	Mt Angelo	Rock Chip
817137	334833	7962645	409	Mt Angelo	Rock Chip
817138	334775	7962419	3098	Mt Angelo	Rock Chip
817139	334734	7962316	3560	Mt Angelo	Rock Chip
817140	334772	7962440	1010	Mt Angelo	Rock Chip
817141	331669	7965439	6593	Crazy Cat	Rock Chip
817142	331672	7965432	8322	Crazy Cat	Rock Chip
817143	331681	7965420	5879	Crazy Cat	Rock Chip
817144	331703	7965394	52	Crazy Cat	Rock Chip
817145	334910	7963351	721	Crazy Cat	Rock Chip
817146	336160	7966340	23	Boundary Prospect	Rock Chip
817147	336175	7966328	19	Boundary Prospect	Rock Chip
817148	337680	7965402	5	Boundary Corner	Rock Chip
817149	338243	7965683	8	Hanging Tree	Rock Chip
817150	338234	7965691	23	Hanging Tree	Rock Chip
817151	337886	7965049	1	Hanging Tree	Rock Chip
817152	337864	7965100	5	Hanging Tree	Rock Chip
817153	337858	7965111	2	Hanging Tree	Rock Chip
817154	337857	7965103	2	Hanging Tree	Rock Chip
817155	337488	7964403	X	Hanging Tree	Rock Chip
817156	337525	7964461	X	Hanging Tree	Rock Chip
817157	337932	7964811	16	Hanging Tree	Rock Chip
817158	338154	7965989	X	Capricorn	Rock Chip
817159	338162	7966057	X	Capricorn	Rock Chip
817160	338295	7966029	X	Capricorn	Rock Chip
817161	339111	7967138	1	Capricorn	Rock Chip

817162	334804	7961570	22	Mt Angelo SW	Rock Chip
817163	334730	7961665	19	Mt Angelo SW	Rock Chip
817164	335000	7961794	89	Mt Angelo SW	Rock Chip
817165	335009	7961730	32	Mt Angelo SW	Rock Chip
817166	335013	7961687	7	Mt Angelo SW	Rock Chip
817167	335022	7961576	15674	Mt Angelo SW	Rock Chip
817168	335035	7961623	409	Mt Angelo SW	Rock Chip
817169	335018	7961674	138	Mt Angelo SW	Rock Chip
817170	334983	7961694	14	Mt Angelo SW	Rock Chip
817171	326745	7954671	4	HW2	Rock Chip
817172	336169	7966349	55	Boundary Prospect	Rock Chip
817173	336170	7966413	540	Boundary Prospect	Rock Chip
817174	336188	7966496	8	Boundary Prospect	Rock Chip
817175	331798	7965688	2	Crazy Cat	Rock Chip
817176	331738	7965506	18	Crazy Cat	Rock Chip
817177	331739	7965474	109	Crazy Cat	Rock Chip
817178	335851	7966634	17	Boundary Prospect	Rock Chip
817179	336211	7966367	160	Boundary Prospect	Rock Chip
817180	336101	7966497	149	Boundary Prospect	Rock Chip
817181	327156	7954554	2	E80/4257	Rock Chip
817182	321475	7955304	6	E80/4257	Rock Chip
817183	321465	7955354	173	E80/4257	Rock Chip
817184	321666	7955233	2	E80/4257	Rock Chip
817185	319873	7950770	5	HW4	Rock Chip
817186	317728	7945361	62	Black Rock	Rock Chip
817187	317729	7945335	3	Black Rock	Rock Chip
817188	339414	7968220	X	Sandiego NW	Rock Chip
817189	339395	7968058	X	Sandiego NW	Rock Chip
817190	339337	7968016	X	Sandiego NW	Rock Chip
817191	339312	7967991	X	Sandiego NW	Rock Chip
817192	341146	7969835	X	Sandiego NE	Rock Chip
817193	341088	7969900	X	Sandiego NE	Rock Chip
817194	345868	7973553	X	Onedin	Rock Chip
817195	345848	7973636	X	Onedin	Rock Chip

Other Reconnaissance Targets.

Conceptual gold targets HW2 to HW 4 and Black Rock South target areas were ground checked. All areas were soil covered except for outcrop in the incised creeks where there was limited exposure.

It was decided to collect a series of termite samples at approximately 100 metre spacing's across the interpreted target zones as the cover was considered to be less than 1 – 5 metres deep. Some rock chip samples were collected from the outcrop in the creek beds and localised float.

The exposure in the creeks confirmed the favourable trend 015-020° with two zones HW2 and Black Rock South exhibiting carbonate and epidote/sulphide alteration respectively.

Termite samples returned low values above background up to 7ppb. A weak anomalous linear trend is suggested, however further sampling is required to confirm this trend.

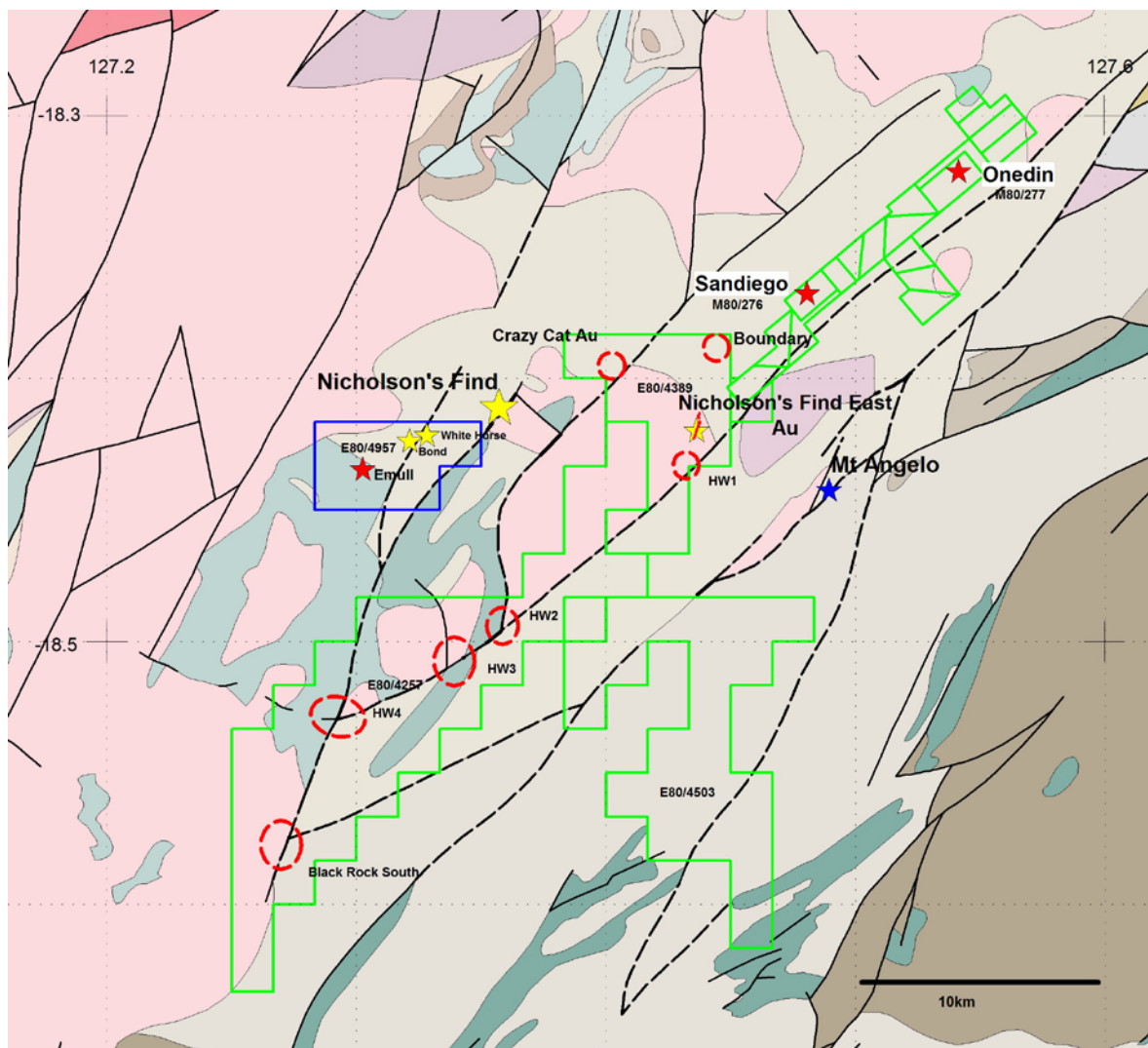


Figure 2: Koongie Park base metal and gold targets.

Table 2
Termite Mound Soil Sample Results

Sample ID	E (GDA94)	N(GDA94)	Medium	Au pp b	Ag ppm	As ppm	Cu ppm	Ni ppm	Pb ppm	Zn ppm
Detection				1	0.05	1	0.2	0.2	0.5	1
817201	324033	7952652	Soil - 75um	1	0.06	2	17.7	12.6	10.4	28
817202	324118	7952718	Soil - 75um	1	0.14	2	14.9	12.9	9.1	23
817203	324181	7952816	Soil - 75um	2	X	2	16.5	12.4	9	26
817204	324310	7952901	Soil -10 mesh	2	X	3	13	11.1	18.6	35
817205	324395	7952957	Soil -10 mesh	2	X	2	12.4	8.1	7.2	25
817206	324518	7953025	Soil -10 mesh	2	X	2	19.3	13.2	11.5	33
817207	324601	7953311	Soil -10 mesh	1	X	2	24.9	17.4	12.3	50
817208	324708	7953247	Soil -10 mesh	1	X	1	13.5	11.5	5.8	23
817209	324775	7953207	Soil -10 mesh	3	0.08	1	24.3	12.1	6.8	28
817210	323960	7952571	Soil -10 mesh	2	X	2	10.9	11.2	7.4	19
817211	326628	7954381	Soil -10 mesh	7	X	7	28.8	51.7	15.5	31
817212	326704	7954367	Soil -10 mesh	4	0.06	6	27.5	41.6	16.8	33

817213	326772	7954353	Soil -10 mesh	5	0.08	7	21.2	32.2	13.5	23
817214	326890	7954361	Soil -10 mesh	5	0.24	9	21.3	26.3	15.3	28
817215	326990	7954371	Soil -10 mesh	5	X	6	17.9	22.3	13.4	23
817216	337399	7964254	Soil -10 mesh	1	0.1	5	26.8	8.1	56.4	54
817217	337299	7964213	Soil -10 mesh	1	0.07	5	23.1	9.1	24.6	40
817218	337222	7964276	Soil -10 mesh	2	X	1	25.8	33.5	47.4	185
817219	337492	7964199	Soil -10 mesh	X	X	2	18.4	23.2	7.5	19
817220	337613	7964220	Soil -10 mesh	1	X	3	9	5.8	7.1	12
817221	337688	7964198	Soil -10 mesh	1	X	1	7.7	6.3	5.3	10
817222	326999	7954503	Soil -10 mesh	4	X	6	17.9	23	13.6	19
817223	327104	7954519	Soil -10 mesh	6	X	9	20.4	20.9	14.3	29
817224	326899	7954530	Soil -10 mesh	7	X	9	22.5	21.2	13.4	18
817225	326805	7954539	Soil -10 mesh	5	0.06	10	26.6	40.1	13.2	23
817226	326683	7954531	Soil -10 mesh	3	X	6	30.9	60.3	14.2	29
817227	319996	7950820	Soil -10 mesh	1	X	4	15.7	16.1	11	28
817228	320129	7950859	Soil -10 mesh	1	X	5	16.2	14.4	10	29
817229	320231	7950859	Soil -10 mesh	2	X	8	18.4	16.1	10.7	28
817230	319934	7950820	Soil -10 mesh	2	X	7	19.5	18.2	12.5	30
817231	319857	7950762	Soil -10 mesh	3	X	8	22	21.5	13.5	32
817232	319746	7950738	Soil -10 mesh	2	X	8	20.8	19.8	12.1	33
817233	333138	7958558	Soil -10 mesh	2	X	3	13.8	10.3	10.4	18
817234	333175	7958564	Soil -10 mesh	2	X	3	12.3	8.8	7.9	22
817235	317979	7945334	Soil -10 mesh	3	X	7	22.6	19	11.6	35
817236	317881	7945321	Soil -10 mesh	5	X	7	20	17.3	11.4	36
817237	317783	7945334	Soil -10 mesh	2	X	7	19.9	17.4	10.6	30
817238	317651	7945374	Soil -10 mesh	3	X	9	28.7	23.3	13.3	31
817239	317604	7945385	Soil -10 mesh	1	X	3	9.8	8.3	7.8	16

Conceptual Gold Target Study

A conceptual Gold Study was undertaken during the quarter by Gold Vector Pty Ltd to identify prospective structural settings for gold mineralisation. Results from this work have highlighted a number of untested target areas within the Loadstone North – South and the Springvale Fault Corridors. Pending assays from the termite orientation sampling, geochemical programs will be planned to evaluate these areas.

Feysville – WA

Anglo Australian - 100 % interest

Two new prospecting licenses were applied for during the quarter.

Leonora Project – WA

Anglo Australian - 100% interest

No work was carried out during the quarter. Options for progressing exploration of the VMS base metal potential of the project area including the search for an incoming party are being considered.

CORPORATE

Share Placement

\$255,000 was raised from a 25.5 million share placement to investors during the quarter.

For further information:

John L C Jones – Chairman

Telephone: (08) 9322 1788

Compliance Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by David Otterman, who is an independent consultant from DW Otterman Exploration Consultant.

Mr Otterman is a Fellow of The Australasian Institute of Mining and Metallurgy (CP) and a Member of the Australian Institute of Geoscientists (RP Geo).

Mr Otterman has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Otterman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Otterman has disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. He verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in supporting documentation relating to Exploration Targets and Exploration Results.

SCHEDULE OF MINING TENEMENTS

Project	Tenement	Company Interest	Title Registered to
Western Australia			
Koongie Park	M80/276, 277 E80/4257, 4389,4766 EL80/4503, 4957 P80/1599-1611 P80/1802-10	100%	Anglo Australian Resources NL
Feysville	P26/3942 – 3951 P26/4051-4052	100%	Anglo Australian Resources NL
West Musgrave	E69/3197	100%	Anglo Australian Resources NL
Mandilla	M15/96 M15/633 ELA15/1404	100% gold rights only 100% gold rights only 100%	Anglo Australian Resources NL
Leonora	E37/1047, E37/1056, E37/1114 – 1115, P37/8355 – 8358, P37/8377	100%	Anglo Australian Resources NL

Annexure 1 – Koongie Park

Checklist of the JORC (2012) Guidelines

Section 1	Sampling Techniques and Data
Sampling techniques	<ul style="list-style-type: none"> All samples collected during the reconnaissance exploration program were grab samples collected from rock outcrops. Areas for sampling were selected by a qualified geologist.
Drilling techniques	<ul style="list-style-type: none"> No drilling was undertaken as only reconnaissance exploration was completed on the tenements.
Drill sample recovery	<ul style="list-style-type: none"> No drill sampling was completed as no drilling was completed on the tenements.
Logging	<ul style="list-style-type: none"> No drill core or chip logging was completed as no drilling was completed on the tenements.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> All grab samples from rock outcrops collected weighed approximately 2kg for sample analysis. The samples were not subjected to further sub-sampling techniques as reconnaissance exploration was completed on the tenements. All soil samples from termite mounds were taken from the top of the mound and sieved through a -10 mesh (2mm) sieve to collect approximately 1kg for each sample.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> All rock samples were dispatched to independent laboratory Genalysis in Perth, WA and assaying completed for Au determined by FA50/MS. All termite mound soil samples were dispatched to independent laboratory Genalysis in Perth, WA. Multi-element assaying was completed for Au, Ag, As, Cu, Ni, Pb and Zn by ARU10/MS. No duplicate samples, standards or blanks were inserted into the sample stream due to the reconnaissance nature of the exploration program and the limited number of samples collected from each widely spaced sample location.
Verification of sampling and assaying	<ul style="list-style-type: none"> Independent verification was not undertaken due to the reconnaissance nature of the exploration program and limited number of samples collected from each widely spaced sample location.
Location of data points	<ul style="list-style-type: none"> Sample locations were recorded using a hand held Garmin GPS for easting and northing coordinates. The datum used was GDA94 Zone 52.
Data spacing and distribution	<ul style="list-style-type: none"> A total of 114 location sites were inspected and sampled during the reconnaissance exploration program. Sample site location spacing ranged from 50m to approximately 10km. The sample spacing is only sufficient for reconnaissance exploration to define areas of mineralisation that may require follow-up exploration.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Due to the reconnaissance nature of the sampling, the orientation of the data in relation to geological structure cannot be quantified.
Sample security	<ul style="list-style-type: none"> Samples were bagged and sealed at the sample site and dispatched by road transport to Genalysis, Perth WA. All sample preparation and assaying was completed under the supervision of the independent laboratory.
Audits or reviews	<ul style="list-style-type: none"> No audits or reviews have been completed due to the reconnaissance nature of the exploration program.

Section 2	Reporting of Exploration Results
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • Koongie Park tenements are all 100% owned by Anglo Australian Resources NL
Exploration done by other parties	<ul style="list-style-type: none"> • Historical exploration of the Koongie Park tenement area is extensive involving numerous operators over a period of 50 years. It includes the discovery of the Sandiego and Onedin VMS copper-zinc deposits.
Geology	<ul style="list-style-type: none"> • The geology of the Koongie Park tenements consists predominantly of volcano sedimentary sequences of Proterozoic age intruded by granitic bodies of similar age.
Drill hole information	<ul style="list-style-type: none"> • No drilling was undertaken as only reconnaissance exploration was completed on the tenements.
Data aggregation methods	<ul style="list-style-type: none"> • No data aggregation methods were applied to the rock outcrop grab sample results.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • No drilling was undertaken as only reconnaissance exploration was completed on the tenements.
Diagrams	<ul style="list-style-type: none"> • Diagrams showing the location of Nicholson’s Find East quartz vein within E80/4389 relative to geology and other prospects are exhibited as Figures 2 and 3.
Balanced reporting	<ul style="list-style-type: none"> • A total of 75 (seventy five) rock chip samples and 39 (thirty nine) termite mound samples were collected and submitted for assaying at the end of the exploration program. • Assays have been received and reported in Tables 1 and 2 . • More information of the assay results of the samples is given in the announcement.
Other substantive exploration data	<ul style="list-style-type: none"> • No other substantive exploration data can be reported at this time as only reconnaissance exploration was completed on the tenements.
Further work	<ul style="list-style-type: none"> • Further follow-up reconnaissance exploration is in planning.

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Anglo Australian Resources NL

ACN

009 159 077

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(54) - - (39)	(379) - - (214)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(90)	(590)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(90)	(590)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(90)	(590)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	240	455
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	232	353
1.17	Repayment of borrowings	(143)	(168)
1.18	Dividends paid	-	-
1.19	Other – Bond refund	-	136
	Net financing cash flows	329	776
	Net increase (decrease) in cash held	239	186
1.20	Cash at beginning of quarter/year to date	2	55
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	241	241

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	100	100
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	60
4.2 Development	-
4.3 Production	-
4.4 Administration	50
Total	110

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	141	2
5.2 Deposits at call	100	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	241	2

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

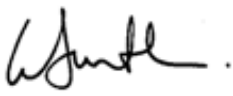
Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	160,575,087	160,575,087		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	25,500,000	25,500,000		
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	1,000,000 2,600,000 32,300,000	- - -	<i>Exercise price</i> 12 cents 15 cents 2 cents	<i>Expiry date</i> 30 November 2015 30 November 2015 30 November 2019
7.8 Issued during quarter	7,500,000		2 cents	30 November 2019
7.9 Exercised during quarter				
7.10 Expired during quarter	3,565,004	-	8 cents	30 June 2015
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 31 July 2015
(Company secretary)

Print name: **Graeme Smith**

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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