

UPDATE ANNOUNCEMENT

Attila Resources Limited (“Attila” or the “Company”) (ASX: AYA) provides the following update.

Attila remains in discussions with Magni Resources Inc regarding its unsolicited bid for the Kodiak Coking Coal Project (**Project**). The Company understands that Magni remains in discussions with interested parties for funding of the acquisition of the Project. Attila will continue to keep the market updated.

The financial viability of the Company depends on the successful sale of the Kodiak Project and/or the Company securing an alternative funding solution should Magni be unable to confirm financing for the acquisition is unconditional. Accordingly, the Company requests that its securities are suspended from trading until 31 August 2015. The Company is not aware of any reason why its securities should not be suspended or of any other information necessary to inform the market about the suspension.

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