

ASX Announcement

G8 Education Limited
(ASX:GEM)



3 August 2015

Bank Facility - \$50 million

G8 Education Limited ACN 123 828 553 (**G8 Education**) is pleased to advise that it has varied its existing finance arrangement with the Bank of Western Australia. The Bank of Western Australia facility includes a new \$50 million undrawn senior secured debt facility which is available for the purpose of refinancing Affinity Education's existing debt arrangements with the Commonwealth Bank of Australia.

'The new Senior Debt facility of \$50 million ensures G8 Education is able to immediately repay Affinity Education's debt facility with the Commonwealth Bank of Australia¹ in the event that G8 Education is successful in its takeover offer.'

ENDS

Chris Scott

Managing Director

¹ Affinity Education announcement 7 July 2015