



Freedom Foods Group Limited
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3rd August 2015

Company Announcements Office
ASX Limited
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Sydney NSW 2000

**Freedom Foods Group Limited
Australian Fresh Milk Holdings Pty Ltd**

Freedom Foods Group Limited ("Freedom Foods") notes the completion of the transaction for the acquisition of Moxey Farms by Australian Fresh Milk Holdings Pty Ltd ("AFMH").

See attached copy of the AFMH media statement.

**Rory J F Macleod
Managing Director
Freedom Foods Group Limited**



3 August 2015

Media Statement

DAIRY CONSORTIUM COMPLETES ACQUISITION OF MOXEY FARMS

The Australian Fresh Milk Holdings consortium (AFMH), comprising Leppington Pastoral Company Pty Limited (LPC), New Hope Dairy Holdings Co Ltd (New Hope Dairy) and Freedom Foods Group Limited (Freedom Foods) announced today that it had completed the acquisition of Moxey Farms, one of Australia's largest single-site dairy operations (Acquisition).

Moxey Farms operates a fully integrated dairy farming operation located in the Lachlan Valley, New South Wales, 340 km west of Sydney. Moxey Farms' land portfolio covers an area of 2,700 hectares and includes 3,700 milking cows that produce approximately 50 million litres of milk per year.

Under the terms of the Acquisition, the Moxey family will continue to operate Moxey Farms in a joint venture with the Perich family under a Farm Management Agreement with AFMH, ensuring continuity of existing operations for key customers and staff.

The completion of the Acquisition has also seen the Moxey family acquire a strategic stake in AFMH, which has assets and operations across every aspect of the dairy value chain.

Director of AFMH Mr Michael Perich, commented: "The acquisition of Moxey Farms is an exciting step forward for Australian Fresh Milk Holdings and provides us with a great opportunity to enhance our expertise in dairy farming. We look forward to building a strong and successful relationship with Moxey Farms".

General Manager of Moxey Farms Mr Quentin Moxey, said: "Our primary objective since the establishment of Moxey Farms has always been to deliver a world-class milk production platform. In early 2014 the business initiated a review of its operations with the aim of finding a strategic partner to assist with the next stage of growth. We are pleased to partner with AFMH on the development of Moxey Farms and the establishment of additional world class greenfield dairy farming operations in Australia".

The consortium agreement allows AFMH to leverage Freedom Foods' processing capabilities and New Hope Dairy's Asian footprint to readily access export markets such as China and South East Asia.

The completion of the Acquisition ensures AFMH has in place a scalable operating platform to invest in additional greenfield dairy sites, enabling the consortium to become a significant player in the Australian dairy industry.

For further information, please contact:

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