



McGrathNicol

**BrisConnections Management Company Limited
(Subject to Deed of Company Arrangement) (Receivers and Managers
Appointed) ACN 128 614 291 ("BCMC") as responsible entity and trustee
for BrisConnections Investment Trust and BrisConnections Holding Trust
(collectively, "the Trusts")**

**McGrathNicol
Partnership**

ABN 41 945 982 761

Level 7, 175 Eagle Street
Brisbane QLD 4000, Australia

GPO Box 9986
Brisbane QLD 4001, Australia

T +61 7 3333 9800

F +61 7 3333 9899

mcgrathnicol.com

Unit holder update

I refer to the appointment of Peter Anderson, Jason Preston and I as Deed Administrators of BCMC and its related entities outlined in schedule 1 and to the Australian Securities and Investments Commission ("ASIC") order 14-1325 dated 22 December 2014.

Sale update

I have been advised that the Receivers and Managers have decided to commence a sale process to monetise the BrisConnections' lending group's interest in the AirportlinkM7 and, with advice from Fort Street Advisers and Macquarie Capital, will assess proposals on behalf of the BrisConnections lending group.

Following a short "pre-marketing" phase the intention is to commence an indicative bid phase in early September 2015 and reach financial completion by early 2016.

Enquiries

Should you have any queries in relation to the above, please contact this office on telephone number (07) 3333 9800 or email brisconnections@mcgrathnicol.com. Alternatively, visit www.mcgrathnicol.com and select the "Administrations" section then "BrisConnections" where updates and information have been posted.

Dated: 4 August 2015

Jamie Harris

Deed Administrator

E26-150731-BRISGRO02-UnitHolderUpdateSale-DD

In association
with



Liability limited by a scheme
approved under Professional
Standards Legislation

**Advisory
Forensic
Transactions
Restructuring
Insolvency**



Schedule 1

BrisConnections Group of companies
(All Receivers and Managers Appointed) (All subject to Deed of Company Arrangements)

List of the Companies

Company	ACN
BrisConnections Holding 2 Pty Limited	128 614 755
BrisConnections Operations Pty Limited	128 615 547
BrisConnections Management Company Limited	128 614 291
BrisConnections Contracting Pty Limited	128 631 498
Northern Busway Contracting Pty Limited	128 616 464
AirportLinkM7 Pty Limited	149 633 929
BrisConnections Nominee Company Pty Limited	128 615 814
BrisConnections Finance Pty Limited	128 629 676