

5 August 2015

The Manager, Company Announcements ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

Extension to CEO Executive Employment Agreement

Horizon Oil Limited (ASX: HZN) is pleased to advise that Mr Brent Emmett's employment agreement has been extended to 31 December 2017, in accordance with the terms of the agreement. There has been no material variation to the terms of that agreement.

Yours faithfully

Michael Sheridan

Chief Financial Officer and Company Secretary

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