



Notification of Consolidation/Split

Announcement Summary

Entity name

EAST AFRICA RESOURCES LIMITED

Applicable security for the reorganisation

EAF	ORDINARY FULLY PAID
EAFAA	OPTION EXPIRING 29-NOV-2017 EX VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday August 5, 2015

Reason for the Update

The Consolidation of Capital has been approved at the General Meeting.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

EAST AFRICA RESOURCES LIMITED

1.2 *Registered Number Type

ACN

Registration Number

060774227

1.3 *ASX issuer code

EAF

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The Consolidation of Capital has been approved at the General Meeting.

1.4b * Date of previous announcement(s) to this update

Monday August 3, 2015

1.5 *Date of this announcement

Wednesday August 5, 2015

**1.6 *Securities affected by the reorganisation**

EAF	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday August 5, 2015	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday August 11, 2015

3.2 Date of +security holder meeting

Wednesday August 5, 2015

3.3 Last day for trading in the pre-re-organised +securities

Thursday August 6, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday August 7, 2015

3.5 Record date

Tuesday August 11, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday August 12, 2015



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday August 13, 2015

3.8 Trading starts on a normal T+3 basis

Friday August 14, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Wednesday August 19, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

4

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code EAF	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 359,460,758	Number on issue after reorganisation 89,865,190	Estimate/Actual Actual
*ASX +Security Code EAFAA	*ASX +Security Description OPTION EXPIRING 29-NOV-2017 EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 3,600,000	Number on issue after reorganisation 900,000	Estimate/Actual Actual

5.2 *Exercise price of options



*ASX +Security Code EAFAA	*ASX +Security Description OPTION EXPIRING 29-NOV-2017 EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

Unquoted Options with an exercise price of 3.34 cents will have an exercise price after reconstruction of 13.36 cents.
Unquoted Options with an exercise price of 10 cents will have an exercise price after reconstruction of 40 cents.
Unquoted Options with an exercise price of 15 cents will have an exercise price after reconstruction of 60 cents.

6.2 Additional information for inclusion in the Announcement Summary