



McGrathNicol

5 August 2015

Company Announcements Office
Australian Securities Exchange
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**McGrathNicol
Partnership**

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**NewSat Limited (Receivers and Managers Appointed) (Administrators Appointed)
ACN 003 237 303 (ASX Code: NWT)
("NewSat" or "the Company")**

Receivership update

Further to the Receivers' previous announcements, an update on the receiverships is provided below.

Launch Services Agreement with Arianespace

Arianespace had previously agreed to a standstill agreement with the Voluntary Administrators ("Administrators") under which Arianespace would not terminate the Jabiru-1 Launch Services Agreement ("LSA") before 31 July 2015, on the basis that the LSA be assumed or assigned by that date.

The LSA was not assumed or assigned by the agreed deadline due to the absence of an unconditional offer supporting a sale and assignment. Consequently, on 4 August 2015 Arianespace notified Jabiru Satellite Limited that the LSA has been terminated with immediate effect.

This termination notice has the effect of extinguishing NewSat's legal interest in the LSA.

For all media enquires please contact:

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