



ENERGY WORLD CORPORATION LTD.

9A Seaforth Crescent
Seaforth, NSW, 2092

Tel: (61 2) 9247 6888
Fax: (61 2) 9247 6100

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VISIT TO PHILIPPINES PAGBILAO LNG HUB TERMINAL AND POWER STATION

As an Independent Non-Executive Director and Chairman of the Audit Committee, I am pleased to report and update investors on the progress of the Philippine LNG Terminal and Power Station Project. Myself and fellow Director Leslie Charles (who is the Alternative Director of Dr. Brian Littlechild) visited the Pagbilao construction site on Tuesday 4 August 2015 as part of the Company's year end audit process.

We are pleased to advise construction progress of the Pagbilao LNG Hub Terminal and 650MW Power Station continues at an impressive rate. General Site formation has finished. The unloading jetty is substantially completed and unloading arms are installed. The 130,000m³ LNG storage tank has been topped out. The 2 units for LNG regasification have also been installed. Gas-fired Turbine Generators have been erected and installation of associated pipes pumps, valves, controls etc. of the SIEMENS Power Generator packages is well underway.

One can only be impressed by the magnitude of this development along with the extent and quality of construction. Support facilities, administration, site safety including security, firefighting facilities and medical clinic are all in place as part of the project requirements.

Staff are clearly enthusiastic and motivated. The local community is strongly supportive of the project. Strict monitoring of all necessary environmental requirements are being carried out as called for.

This is undoubtedly a significant stride forward in establishing a **WORLD CLASS LNG HUB TERMINAL AND POWER STATION** to achieve the Company's goal of delivering an integrated clean energy supply chain providing power, LNG and natural gas to the Philippines.

The project will provide significant new income to the Company with the sale of power into the Philippines Grid.

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Michael O'Neill
Independent Non-Executive Director and Chairman of the Audit Committee

REGISTERED OFFICE ADDRESS

9A Seaforth Crescent, Seaforth NSW 2092, Australia.
Tel : (61 2) 9247 6888 Fax : (61 2) 9247 6100
A.C.N. 009 124 994



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Pagbilao LNG Hub Terminal and Power Station



Visit of Pagbilao LNG Hub Terminal and Power station by
Mr. Michael O'Neill and Mr. Leslie Charles



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Pagbilao LNG Hub Terminal and Power Station



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Pagbilao LNG Hub Terminal and Power Station



Construction of LNG Storage Tank Roof Dome



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Pagbilao LNG Hub Terminal and Power Station



Construction of Power Station