

Form 604**Corporations Law****Section 671B****Notice of change of interests of substantial holder**To Company Name/Scheme ALLIANCE AVIATION SERVICES LIMITED

ACN/ARSN _____

1. Details of substantial holder (1)Name Renaissance Smaller Companies Pty LtdACN/ARSN (if applicable) 103 874 102There was a change in the interests of the substantial holder on 05/08/2015The previous notice was given to the company on 23/04/2014The previous notice was dated 16/04/2014**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	7,419,223	7.03%	9,397,785	8.83%

***BASED ON ISSUED
CAPITAL OF**

106,429,638 Shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/04/2014 – 05/08/2015	Renaissance Smaller Companies Pty Ltd	Acquisition of 1,893,000 shares	\$1,086,490.02	Acquisition of 1,893,000 shares	Acquisition of 1,893,000 shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Schedule 1					

Schedule 1 - Renaissance Smaller Companies Pty Ltd in Change of interests of a substantial holder for Alliance Aviation Services Limited (AQZ)

Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Renaissance Smaller Companies Pty Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	Fully paid ordinary shares 9,397,785

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Class and number of securities
Renaissance Smaller Companies Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	1,003,056 FPO
Renaissance Smaller Companies Pty Ltd	National Nominees Ltd	National Nominees Ltd	3,248,231 FPO
Renaissance Smaller Companies Pty Ltd	RBC Global Services Australia Pty Ltd	RBC Global Services Australia Pty Ltd	1,139,666 FPO
Renaissance Smaller Companies Pty Ltd	Northern Trust	Northern Trust	807,647 FPO
Renaissance Smaller Companies Pty Ltd	State Street Australia Limited	State Street Australia Limited	3,113,623 FPO
Farr Pty Ltd	Farr Pty Ltd	Farr Pty Ltd	85,562 FPO