

**ASX Announcement
August 10 2015**

Macquarie Telecom announces upgrade on FY15 results and resumption of dividends

Macquarie Telecom (ASX: MAQ) (the Company) is pleased to provide an update on its FY15 results and intention to declare a final dividend of 25 cents per share.

FY15 Results

Based upon unaudited results for FY15 the Company advises that EBITDA for the full year will be in the range of \$26 million to \$26.5 million which is above the previously issued guidance range of \$24 to \$26 million. Total capex for the year is estimated to be \$20 million of which \$15 million was recurring maintenance capex.

As at June 30 net debt is estimated to be \$14.6 million, which has now moved to a cash position of approximately \$25 million following the settlement today of the first tranche of funds for the sale and leaseback of the land and the shell and core building of Intellicentre 2.

FY2015 Final Dividend

Based upon the improved H2 results and the positive outlook for FY16, the Company is pleased to advise that it will be resuming the payment of dividends and intends to declare a final FY15 dividend of 25 cents per share fully franked.

David Tudehope the Chief Executive Officer commented "We experienced a strong finish to the year as our new strategy began to take effect and as such we intend to reward our shareholders with a 25 cps dividend for these 6 months. Furthermore, consistent with our strategy update on 5 June 2015 we are confident in the continued performance improvement of the business which positions us well for ongoing dividends in line with the Company's performance."

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For more information, please contact:

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About Macquarie Telecom

Macquarie Telecom is Australia's leading integrated Managed Hosting, Cloud and Telecommunications Company. Working with and supporting some of Australia's best-known organisations, Macquarie Telecom's data centre based services include managed dedicated servers, managed co-location, and managed private, hybrid and public clouds. Our Australian based data centres are amongst the most secure and accredited data centres in Australia with ISO27001, PCI Compliance, ASD Gateway and ASIO Intruder Resistant accreditation. Macquarie Telecom's offerings are underpinned by world-class customer care which is delivered from Sydney's CBD by our fully owned and managed customer service centre, MacquarieHUB. Macquarie Telecom is best placed to help transition organisations to the new online NBN era.

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