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10 August 2015

The Manager Company Announcements Office Australian Securities Exchange PO Box 11224 Australia Square NSW 2000

Dear Sir/Madam

NewSat Limited (Receivers and Managers Appointed) (In Liquidation) ACN 003 237 303 ASX Code: NWT

On 7 August 2015, creditors resolved to wind up NewSat Limited (ASX Code: NWT). Marcus Ayres and Stephen Parbery of PPB Advisory were appointed joint and several liquidators. The Receivers and Managers also remain in office.

Each of NewSat Limited's subsidiaries were also placed into liquidation with Marcus Ayres and Stephen Parbery appointed as joint and several liquidators. Those subsidiaries are:

- Jabiru Satellite Limited
- NewSat Services Pty Ltd
- NewSat Networks Pty Ltd
- NewSat Space Resources Pty Ltd
- Jabiru Satellite Limited
- NSN Holdings Pty Ltd

For any enquiries, please contact Samira Fares from PPB Advisory on (02) 8116 3148 or <a href="mailto:sfares@ppbadvisory.com">sfares@ppbadvisory.com</a>.

Yours faithfully

Marcus Ayres and Stephen Parbery

Joint and Several Liquidators