

**ASX ANNOUNCEMENT**

By e-lodgement

11<sup>th</sup> August 2015

**New Gold Anomalies Identified at  
Boundiali Permit, Cote d'Ivoire**

- **Results up to 0.40g/t gold in latest soil sampling**
- **Potential for new zones parallel to existing Antoinette anomaly**
- **Over 6km of high threshold gold anomalism defined so far**
- **Balance of permit unexplored – step out geochemistry to continue**

Apollo Consolidated Limited (ASX: AOP, the Company) is pleased to report that the most recent batch of soil assay results from its wholly-owned **Boundiali** exploration permit in northern Cote d'Ivoire has opened up new anomalous areas to the south and east of the existing high-grade **Antoinette** gold anomaly (Figure 1).

The Boundiali permit sits on the eastern margin of the **Syama** (>5Moz, Resolute Mining Ltd) greenstone belt, and contains NNE trending structures and geological boundaries that are known to host gold mineralisation along trend to the southwest (Figure 2). Perseus Mining Ltd's **Sissingue** gold project (in construction) is located 55km to the north.

Infill and step out soil sampling has been undertaken in recent months in conjunction with regolith mapping. Infill results have provided additional definition around existing anomalies and have demonstrated good grade continuity.

**Step-out soil lines to the south and east of Antoinette have identified new anomalous areas up to 1km in length containing spot results to 0.40g/t Au. These zones are open to the extent of sampling and suggest potential for new mineralised trends lying parallel to the Antoinette anomaly (Figure 1).**

Antoinette is a substantial soil anomaly that covers an area of at least 3km<sup>2</sup>, and includes several zones of >100ppb Au anomalism up to 2.2km long. Spot results include high-grades such as 1,570ppb Au (1.57g/t), 839ppb Au (0.83g/t Au) and 615ppb Au (0.61g/t Au).

The anomaly corresponds with a regional geological boundary, and a structural zone that is known to host bedrock mineralisation along strike to the southwest. The area is covered by shallow soil and gravel profiles. No identifiable bedrock is exposed, but the

regolith style suggests the soil profile is mostly locally derived, and anomalism can be expected to be caused by mineralised bedrock nearby.

In total over 6km of combined high-threshold anomalism has been defined on this permit this year. The scale of gold anomalism is highly encouraging.

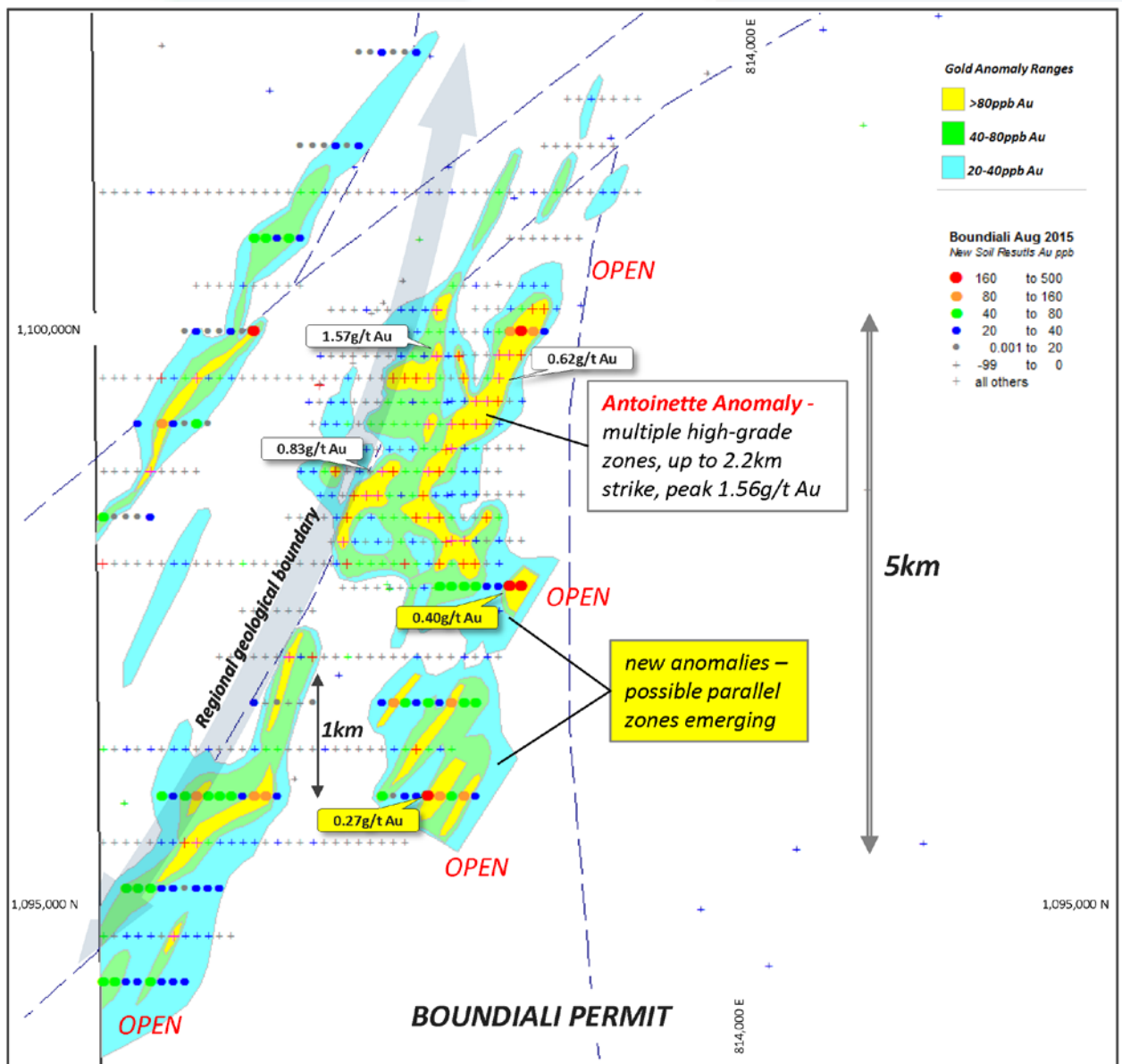


Figure 1. Antoinette soil anomaly & latest soil results Boundiali permit

## Next Work

Infill and step-out soil sampling will continue into the new areas of anomalism, as well as along reconnaissance lines over magnetic & structural targets elsewhere on the 270km<sup>2</sup> permit. Most of the property remains unexplored beyond early stage >1km spaced LAG sampling.

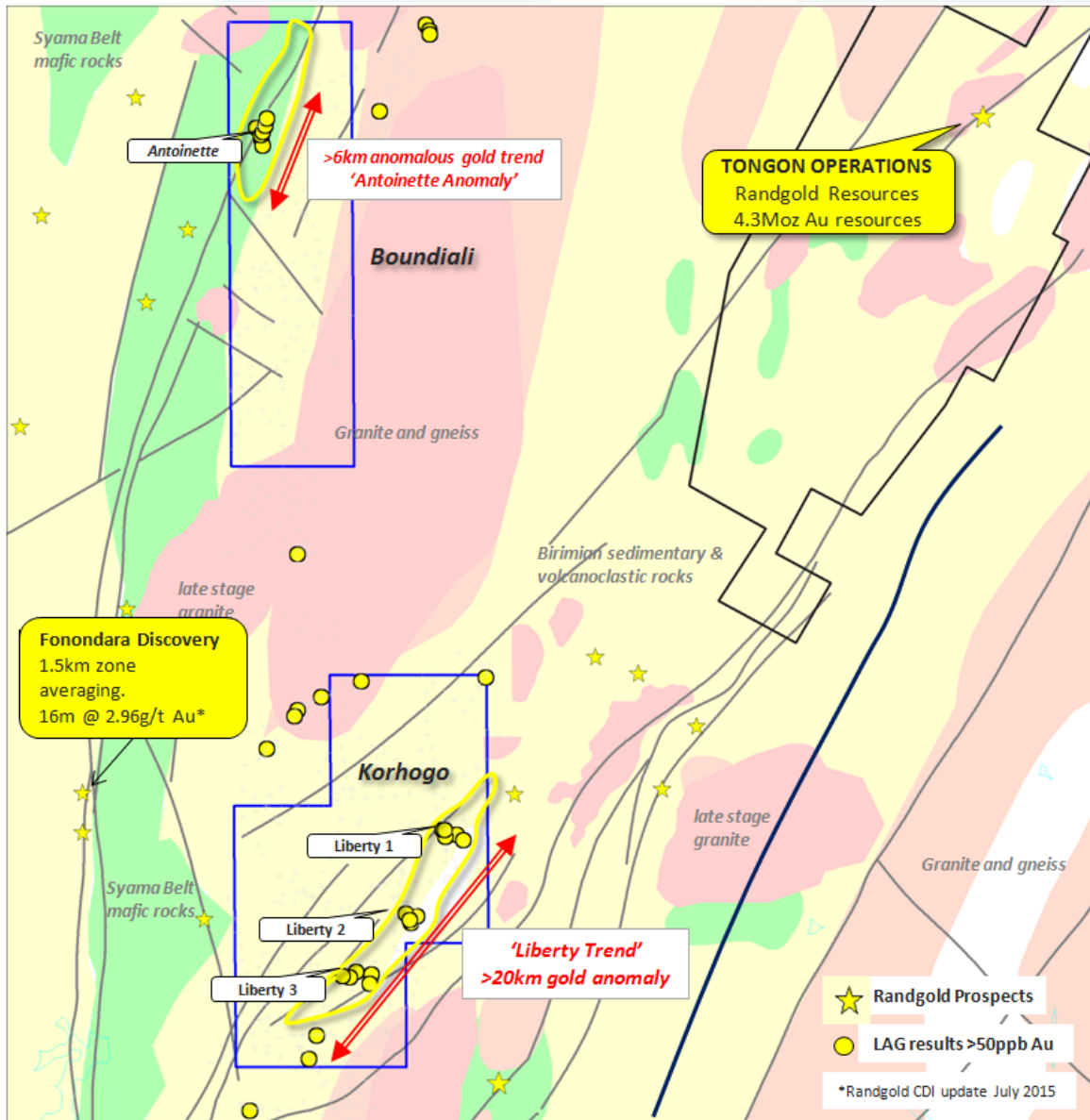


Figure 2. Boundiali and Korhogo Permits – geological setting with location of key gold prospects & anomalies



The current phase of geochemical work is working toward ranking and drill-testing best targets later this year. Drilling is planned after the end of the 2015 wet season and crop cycle.

Systematic infill sampling has also been carried out along soil anomalies at the Korhogo permit. Results for this work are expected in the coming weeks.

**About Apollo:**

Apollo Consolidated Ltd (ASX: AOP) is a gold and nickel sulphide exploration company based in Perth, Western Australia. It's exploration focus is in West Africa and in particular the under-explored country of Cote d'Ivoire where it has over 1,000km of granted exploration tenure, including the advanced Seguela Project. In Western Australia the Company has wholly-owned gold exploration properties at Rebecca and Yindi, and nickel-copper sulphide prospects at Rebecca and Louisa.

Latest presentation materials and ASX releases are available on the company website: [www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au)

*The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.*

*Sampling methodology and assay techniques are unchanged from previous ASX announcements regarding soil results on the property. Refer to Table 1 and 2 details in ASX announcement 8<sup>th</sup> April 2015 'Significant Gold Anomalies Emerging in Cote d'Ivoire'.*