

## MANAGED INVESTMENT TRUST NOTICE FOR CUSTODIAN AND OTHER INTERMEDIARY INVESTORS IN RESPECT OF THE JUNE 2015 QUARTER DISTRIBUTION

Arena REIT Management Limited (**Arena**), as responsible entity of Arena REIT No. 1 (**ARF1**) and Arena REIT No. 2 (**ARF2**) (the **Trusts**), declares that the Trusts are managed investment trusts (**MITs**) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth) (**Act**), in respect of the distribution declared for the period from 1 April to 30 June 2015.

Record date	Tuesday, 30 June 2015
Payment date and DRP issue date	Thursday, 13 August 2015
Distribution per stapled security	2.55 cents

For the purposes of subdivision 12-H of Schedule 1 of the Act, the components of the distribution are as follows:

	ARF1 (cents per security)	ARF2 (cents per security)	Total ARF (cents per security)
Other Australian income	0.34	0.06	0.40
Capital gains (discount method) on – TAP (Doubled as required by section 12-405)	2.02	-	2.02
<b>Fund payment</b>	<b>2.36</b>	<b>0.06</b>	<b>2.42</b>

This information is provided to assist custodians, nominees and other MITs and, in general, not Australian resident individual investors. Australian resident investors should not rely on this notice for the purpose of completing their 2015 income tax returns.

Details of the full year tax components of distributions will be provided in the annual tax statement which will be sent to securityholders in August 2015.

**Investor enquiries:**

Arena Investor Services  
1800 008 494 (Freecall within Australia)  
+61 3 9093 9017  
info@arena.com.au

**About Arena REIT**

Arena REIT (ARF) is leading Australian investor and manager investing in childcare and medical centres with secure income streams. To find out more, please visit us at [www.arena.com.au](http://www.arena.com.au)