
IAG APPOINTS NON-EXECUTIVE DIRECTOR



Insurance Australia Group Limited (IAG) Chairman, Mr Brian Schwartz AM, has announced the appointment of Mr Jonathan Nicholson to the IAG Board, as an independent non-executive director, effective 1 September 2015.

Mr Nicholson is the non-executive chairman of the Westpac Foundation, and a director of Cape York Partnerships and QuintessenceLabs.

He previously spent more than three years as Chief Strategy Officer and over five years as Head of Strategy and M&A with Westpac Banking Corporation, before retiring in 2014. Mr Nicholson has also been a Partner and Senior Vice President at Boston Consulting Group and held various roles with the Australian Government.

Mr Schwartz said Mr Nicholson's appointment will complement the depth of experience on the Board as IAG continues to drive innovation, explore new opportunities and embed its major strategic initiatives.

"We are delighted to welcome Jon to the Board. With significant strategic financial and analytical expertise gained working across industry, consulting and government, Jon brings a unique combination of perspectives and strongly-honed judgment on complex strategic opportunities," Mr Schwartz said.

About Insurance Australia Group

Insurance Australia Group Limited (IAG) is the parent company of a general insurance group with controlled operations in Australia, New Zealand, Thailand and Vietnam, employing more than 15,000 people. Its businesses underwrite over \$11 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann, WFI and Lumley Insurance (Australia); NZI, State, AMI and Lumley Insurance (New Zealand); Safety and NZI (Thailand); and AAA Assurance (Vietnam). IAG also has interests in general insurance joint ventures in Malaysia, India and China. For further information please visit www.iag.com.au.

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